

THE *Tenth District* ECONOMIC DATABOOK

*A summary of regional and national economic indicators
for the Tenth District states*



MAY 8, 2024

FEDERAL RESERVE BANK of KANSAS CITY

SUMMARY OF CURRENT TENTH DISTRICT ECONOMIC CONDITIONS

Economic activity in the Tenth District increased slightly during the first quarter of 2024. The Tenth District unemployment rate ended the quarter at 3.3%, below the national rate of 3.8%. Job growth accelerated over the quarter. The District added 74,000 jobs, led by job gains in government, healthcare and social assistance and professional and business services. However, some industries experienced job losses, namely wholesale trade and information. Labor force participation continues to decline in the District as population growth outpaces growth in the size of the labor force. Tenth District housing prices grew by 5.2% in the fourth quarter of 2024. Multifamily permitting activity decreased by 15.5% while single-family permitting activity increased 11% year-over-year in the first quarter. Energy activity picked up slightly, as active rigs in the District increased 3.1% over the last three months, mostly due to increased drilling activity in New Mexico and Oklahoma. However, rig counts remain 12.5% below year-ago levels.

This databook provides current economic indicators to help monitor trends and allow comparison of past information. These indicators include employment; employment by industry; county and state unemployment; demographics; personal income; home prices; housing indicators; manufacturing activity; and oil, gas and coal production.

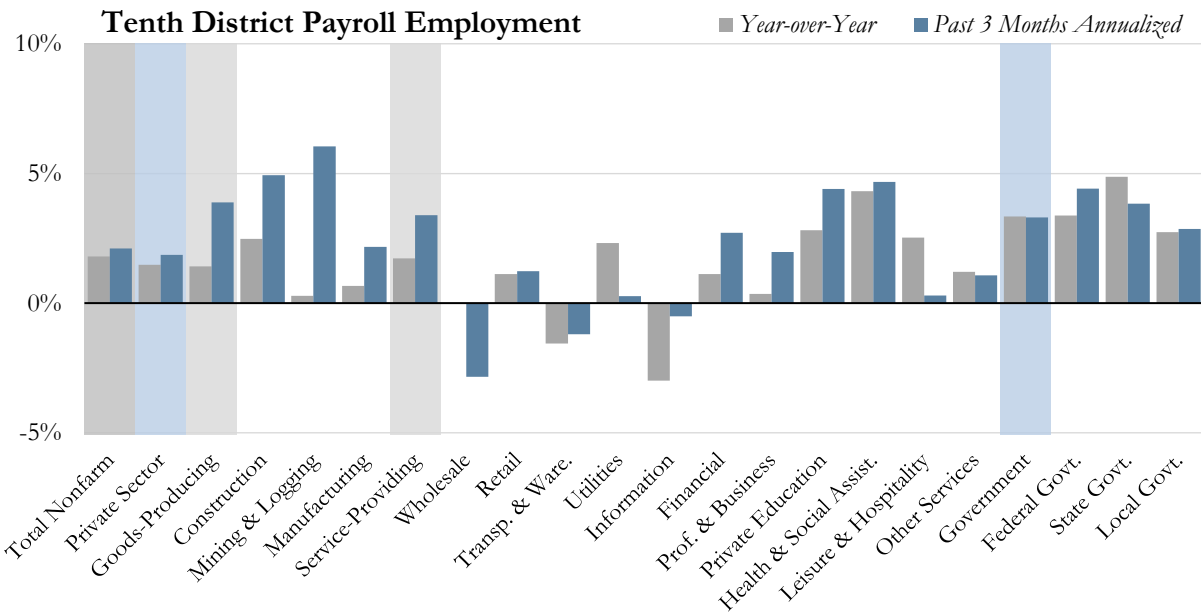


The Federal Reserve Bank of Kansas City's headquarters is located at 1 Memorial Drive in the heart of Kansas City, Missouri. The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, which includes Colorado, Kansas, western Missouri, Nebraska, northern New Mexico, Oklahoma and Wyoming. There are three branches across the Tenth Federal Reserve District located in Denver, Oklahoma City, and Omaha.

Tenth District Payroll Employment

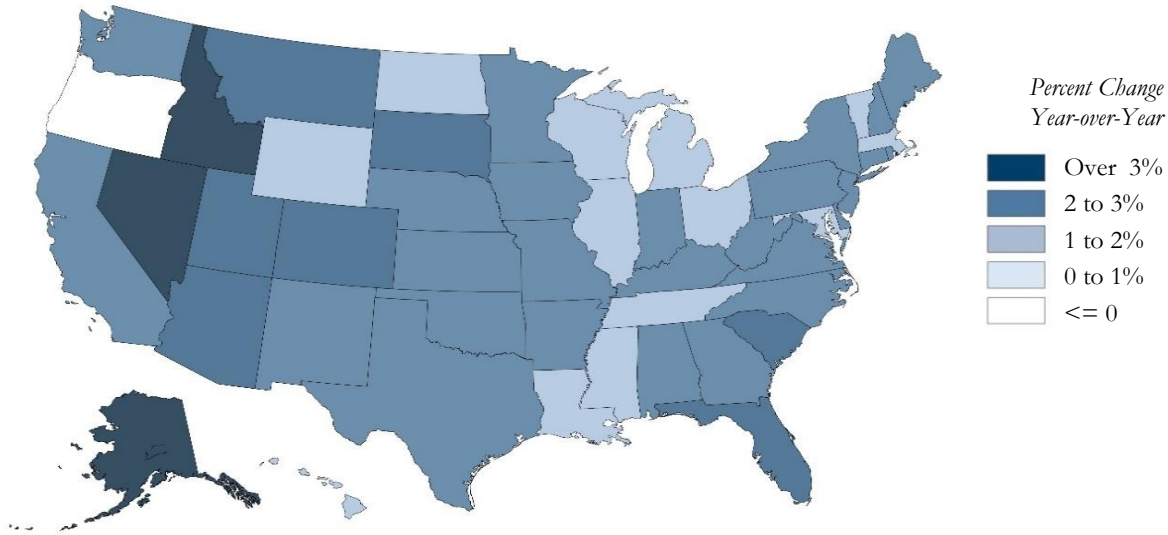
Seasonally Adjusted, as of March 2024

	<i>Number of Jobs (Thousands)</i>	<i>Jobs Gained Year-over-Year (Thousands)</i>	<i>Share of Employment</i>
Total Nonfarm	11,487	203	100.0%
Private Sector	9,495	139	82.7%
<i>Goods-Producing</i>	1,634	23	14.2%
Construction	628	15	5.5%
Mining & Logging	106	0	0.9%
Manufacturing	899	6	7.8%
<i>Service-Providing</i>	7,880	134	68.6%
Wholesale Trade	433	-0	3.8%
Retail Trade	1,151	13	10.0%
Transportation & Warehousing	443	-7	3.9%
Utilities	40	1	0.3%
Information	190	-6	1.7%
Financial Activities	649	7	5.7%
Professional & Business Services	1,541	6	13.4%
Private Educational Services	183	5	1.6%
Healthcare & Social Assistance	1,546	64	13.5%
Leisure & Hospitality	1,236	30	10.8%
Other Services	452	5	3.9%
Government	1,992	65	17.3%
Federal Government	251	8	2.2%
State Government	500	23	4.4%
Local Government	1,241	33	10.8%



Source: Bureau of Labor Statistics/Haver Analytics

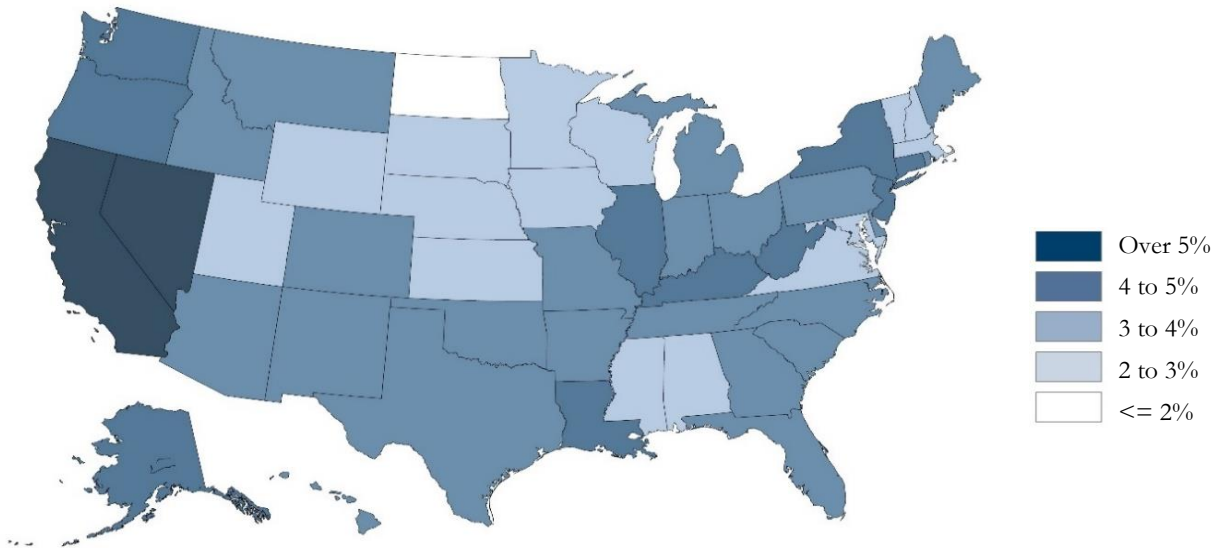
Total Nonfarm Payroll Employment
Seasonally Adjusted, as of March 2024



<i>Percent Change Year-over-Year</i>		<i>Percent Change Year-over-Year</i>	
United States	1.9%	25	Kansas 1.5%
Tenth District	1.8	26	New York 1.5
1	Idaho 3.7	27	New Hampshire 1.4
2	Nevada 3.4	28	Indiana 1.4
3	Alaska 3.2	29	Arkansas 1.4
4	South Carolina 2.8	30	Pennsylvania 1.3
5	South Dakota 2.4	31	Delaware 1.3
6	Arizona 2.2	32	Kentucky 1.2
7	Florida 2.2	33	California 1.2
8	Utah 2.1	34	North Carolina 1.2
9	Colorado 2.1	35	Georgia 1.1
10	Montana 2.0	36	Connecticut 1.1
11	New Jersey 2.0	37	Vermont 1.0
12	Texas 2.0	38	Michigan 0.8
13	Nebraska 1.9	39	Wyoming 0.8
14	Missouri 1.8	40	Hawaii 0.8
15	New Mexico 1.8	41	Mississippi 0.8
16	Virginia 1.8	42	Wisconsin 0.8
17	Rhode Island 1.7	43	North Dakota 0.7
18	Alabama 1.7	44	Ohio 0.6
19	West Virginia 1.7	45	Massachusetts 0.6
20	Iowa 1.6	46	Tennessee 0.5
21	Oklahoma 1.6	47	Illinois 0.4
22	Maine 1.5	48	Maryland 0.1
23	Minnesota 1.5	49	Louisiana 0.0
24	Washington 1.5	50	Oregon -0.1

Source: Bureau of Labor Statistics/Haver Analytics

Unemployment Rates
Seasonally Adjusted, as of March 2024



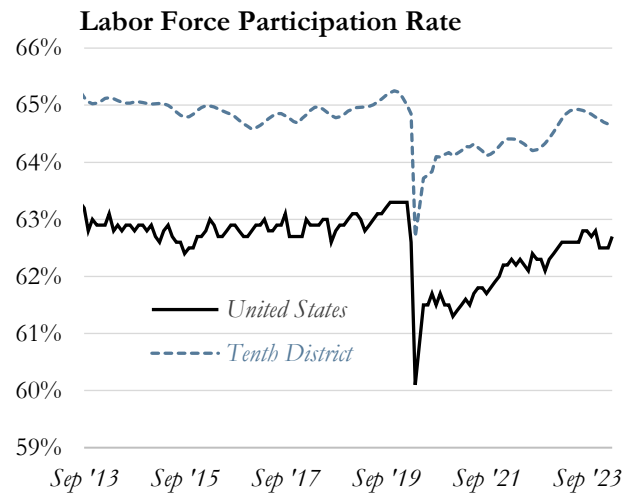
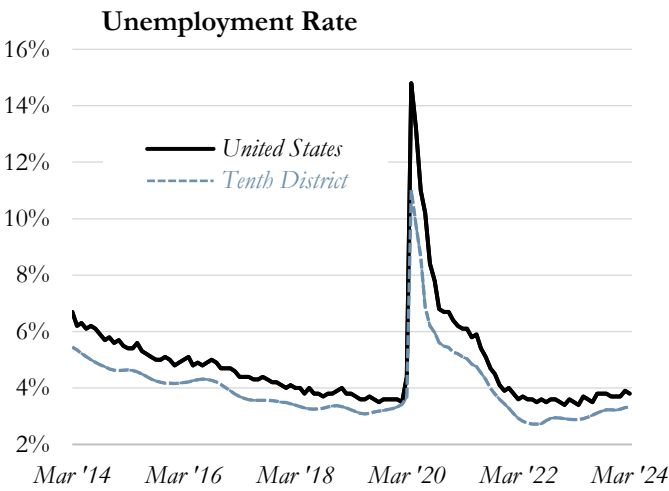
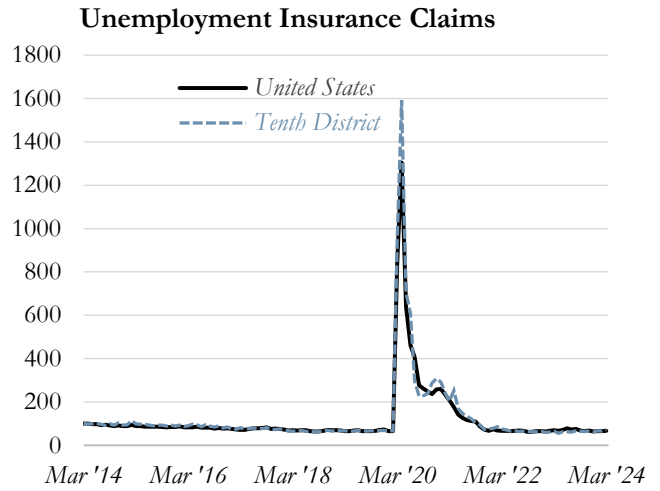
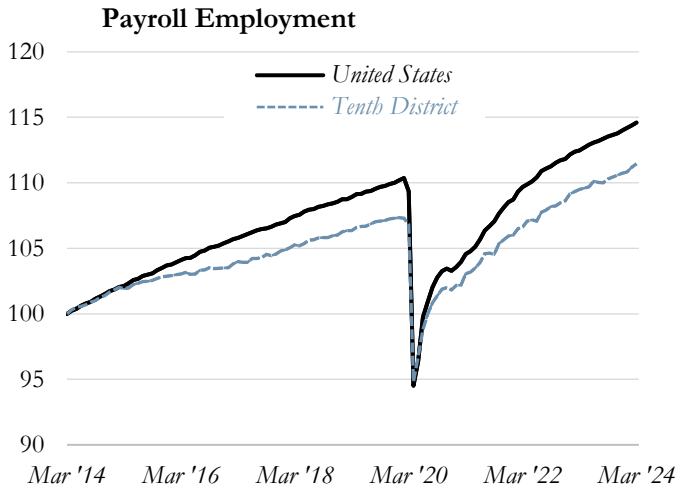
		<i>Percent Unemployed</i>
	United States	3.8%
	Tenth District	3.3
1	California	5.3
2	Nevada	5.1
3	Illinois	4.8
3	New Jersey	4.8
3	Washington	4.8
6	Alaska	4.6
7	Kentucky	4.5
7	Connecticut	4.5
9	Louisiana	4.4
10	New York	4.3
10	West Virginia	4.3
12	Oregon	4.2
13	Rhode Island	4.0
14	Michigan	3.9
14	Delaware	3.9
14	Texas	3.9
17	Arizona	3.8
17	New Mexico	3.8
17	Ohio	3.8
20	Colorado	3.7
21	Indiana	3.5
21	North Carolina	3.5
21	Oklahoma	3.5
21	Arkansas	3.5

		<i>Percent Unemployed</i>
25	Pennsylvania	3.4%
26	Idaho	3.3
26	Missouri	3.3
26	Maine	3.3
26	Montana	3.3
30	Tennessee	3.2
30	Florida	3.2
32	Georgia	3.1
32	South Carolina	3.1
32	Hawaii	3.1
35	Mississippi	3.0
35	Wisconsin	3.0
35	Alabama	3.0
38	Iowa	2.9
38	Massachusetts	2.9
38	Virginia	2.9
41	Wyoming	2.8
41	Utah	2.8
43	Minnesota	2.7
43	Kansas	2.7
45	New Hampshire	2.6
46	Nebraska	2.5
46	Maryland	2.5
48	Vermont	2.2
49	South Dakota	2.1
50	North Dakota	2.0

Source: Bureau of Labor Statistics/Haver Analytics

Employment & Labor Force Dynamics

Ten-Year Index of Growth, Seasonally Adjusted



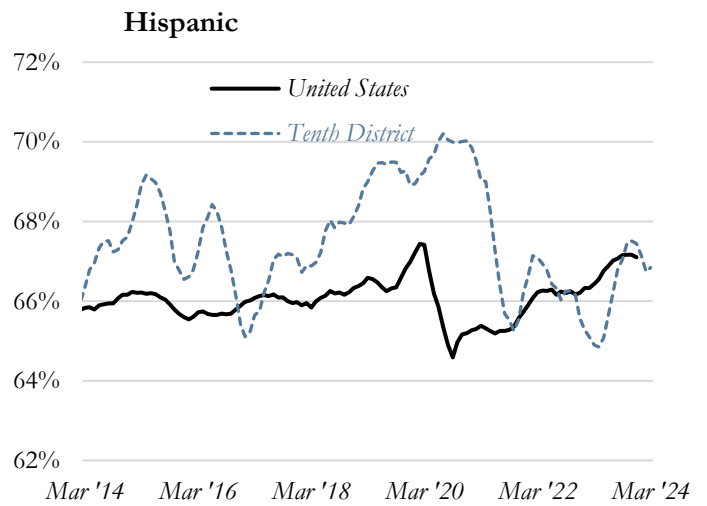
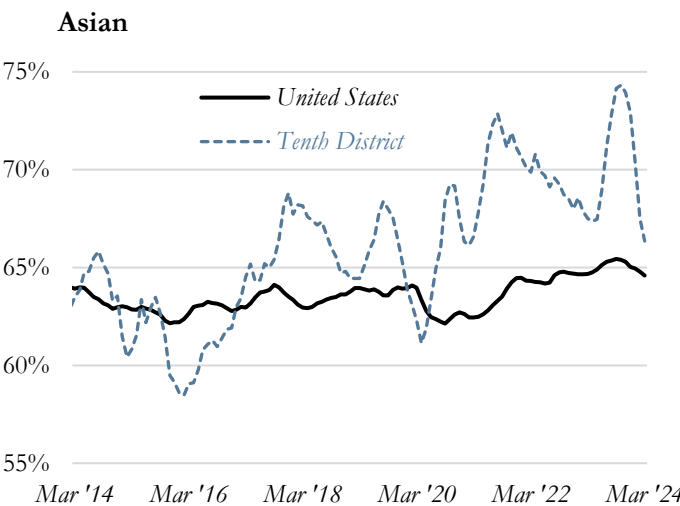
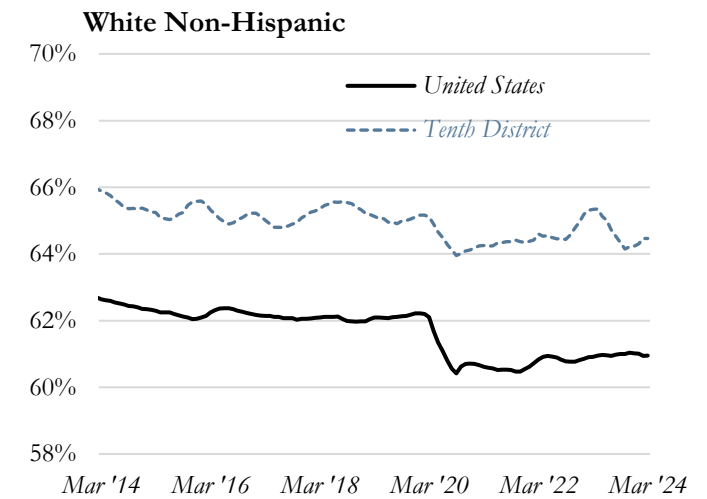
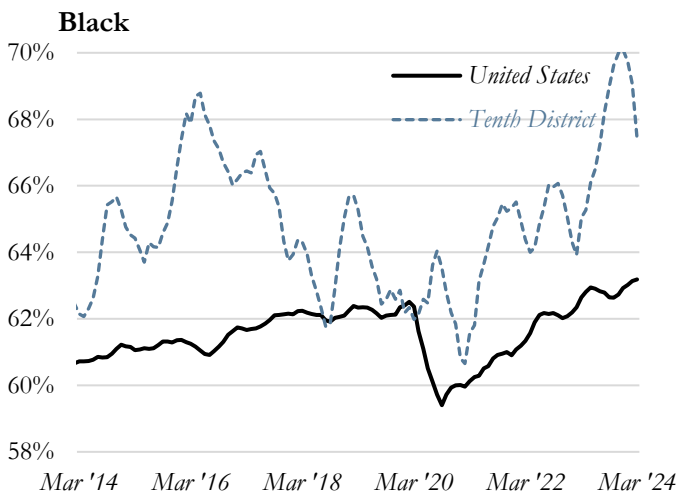
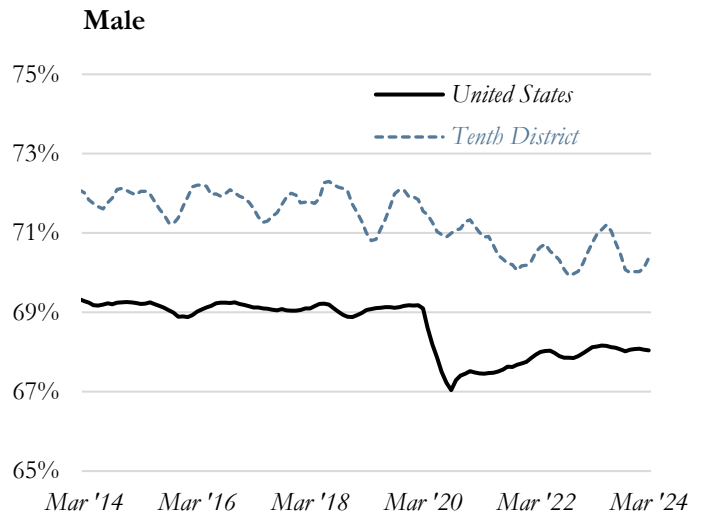
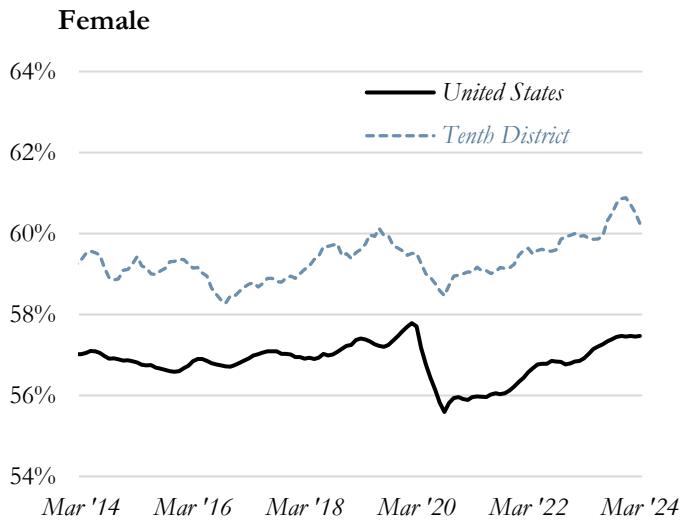
Mar-24	Unemployment Rate		Labor Force Participation Rate	
	United States	Tenth District	United States	Tenth District
Total	3.8%	3.3%	62.7%	64.6%
<i>Gender:</i>				
Female*	3.6%	3.3%	57.5%	60.2%
Male*	4.0%	3.5%	68.0%	70.4%
<i>Race/ethnicity:</i>				
Black*	5.7%	8.3%	63.2%	67.4%
White Non-Hispanic*	3.0%	2.9%	61.0%	64.5%
Asian*	3.1%	4.6%	64.6%	66.4%
Hispanic*	4.6%	4.0%	67.0%	66.8%

*Demographic indicators are a six-month average

Source: U.S. Census Bureau, Current Population Survey, Bureau of Labor Statistics & Department of Labor/Haver Analytics

Labor Force Participation Rate by Demographic Group

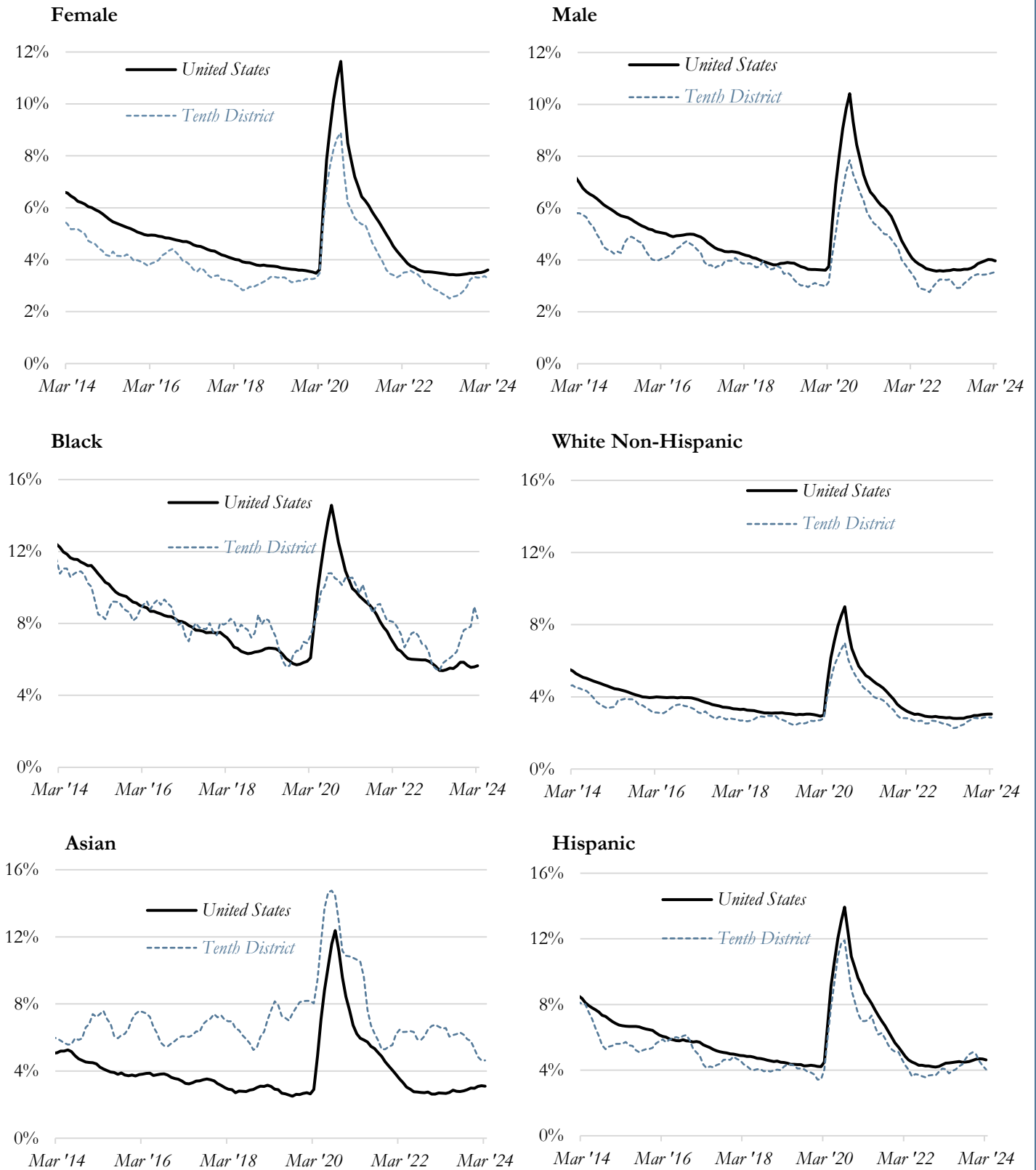
Seasonally Adjusted, 6-Month Moving Average



Source: U.S. Census Bureau, Current Population Survey

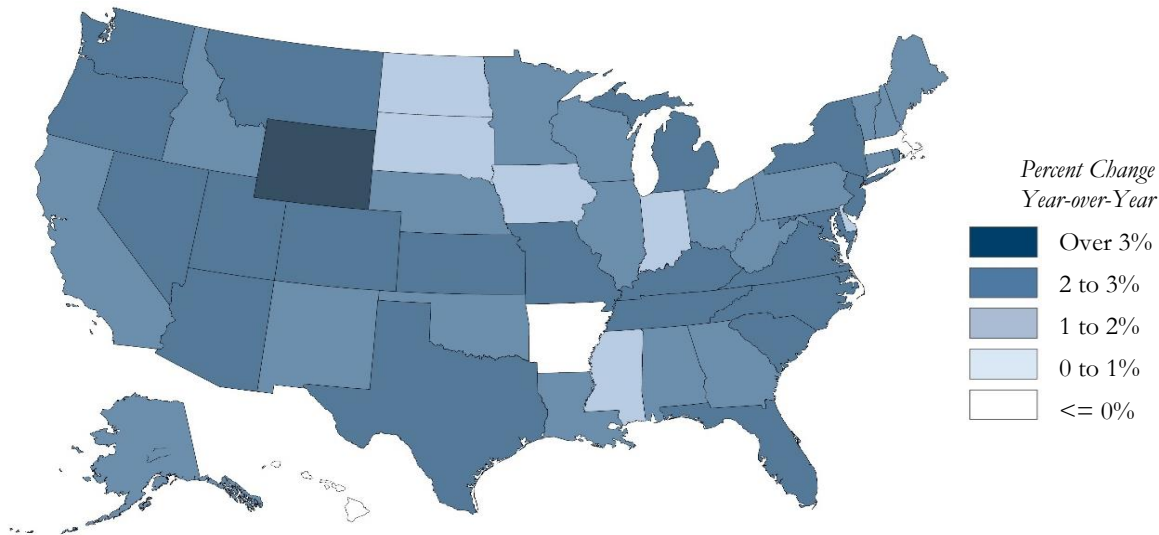
Unemployment Rate by Demographic Group

Seasonally Adjusted, 6-Month Moving Average



Source: U.S. Census Bureau, Current Population Survey

Real Personal Income
Seasonally Adjusted, as of 2023Q4

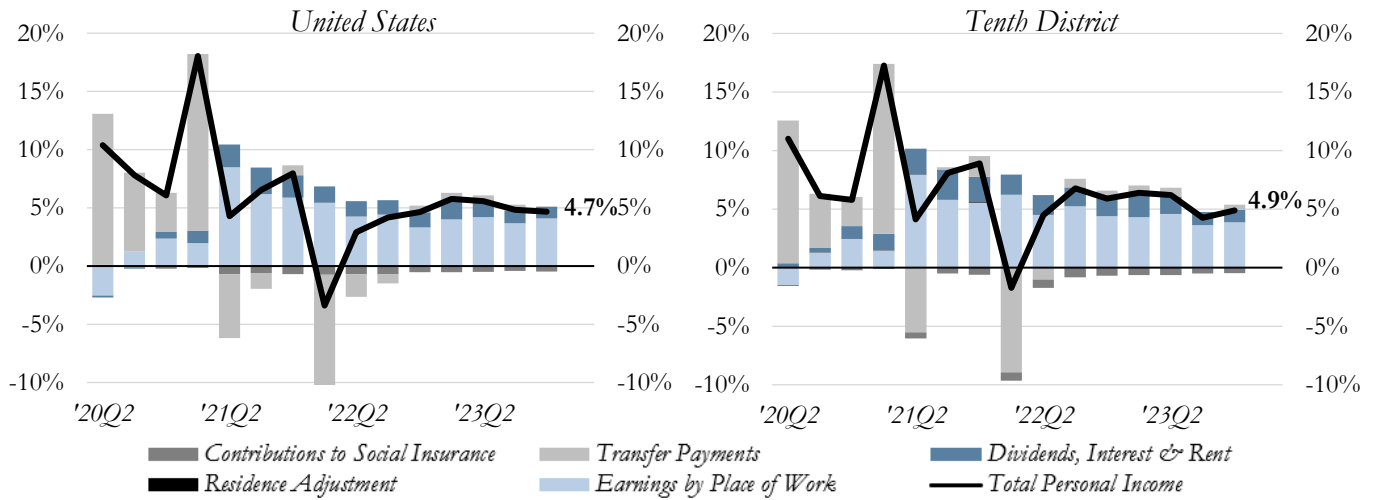


	Percent Change Year-over-Year	Per Capita Personal Income		Percent Change Year-over-Year	Per Capita Personal Income	
United States	1.9%	\$69,378	25	Alaska	1.9%	\$73,204
Tenth District	2.1	54,878	26	Wisconsin	1.9	64,889
1 Wyoming	3.1	79,051	27	Connecticut	1.8	88,373
2 Utah	3.0	63,866	28	Idaho	1.8	59,760
3 Florida	2.9	68,878	29	Nebraska	1.7	68,332
4 Washington	2.9	80,814	30	New Hampshire	1.6	78,054
5 Nevada	2.9	66,391	31	Minnesota	1.5	72,758
6 Rhode Island	2.8	67,635	32	Oklahoma	1.5	59,058
7 Kentucky	2.7	55,057	33	West Virginia	1.5	53,109
8 Missouri	2.7	62,173	34	Georgia	1.5	59,275
9 Texas	2.6	66,205	35	Maine	1.5	63,687
10 South Carolina	2.5	56,802	36	Louisiana	1.4	57,775
11 New York	2.4	81,027	37	Alabama	1.4	53,782
12 Arizona	2.4	62,224	38	Illinois	1.3	71,826
13 Virginia	2.4	73,879	39	Vermont	1.1	66,995
14 New Jersey	2.4	81,968	40	California	1.0	81,509
15 Maryland	2.3	74,891	41	New Mexico	1.0	54,891
16 Oregon	2.3	66,281	42	South Dakota	1.0	70,740
17 Kansas	2.3	64,591	43	North Dakota	0.7	73,436
18 Tennessee	2.2	61,550	44	Mississippi	0.6	48,610
19 Montana	2.2	64,578	45	Iowa	0.4	62,720
20 Michigan	2.1	60,415	46	Delaware	0.2	65,963
21 Colorado	2.0	79,835	47	Indiana	0.2	60,760
22 North Carolina	2.0	61,056	48	Hawaii	0.0	65,955
23 Pennsylvania	2.0	68,713	49	Massachusetts	-0.8	88,757
24 Ohio	1.9	61,232	50	Arkansas	-1.3	54,373

Source: Bureau of Economic Analysis/Haver Analytics

Nominal Personal Income

Contributions to Percent Change, Seasonally Adjusted as of 2023Q4

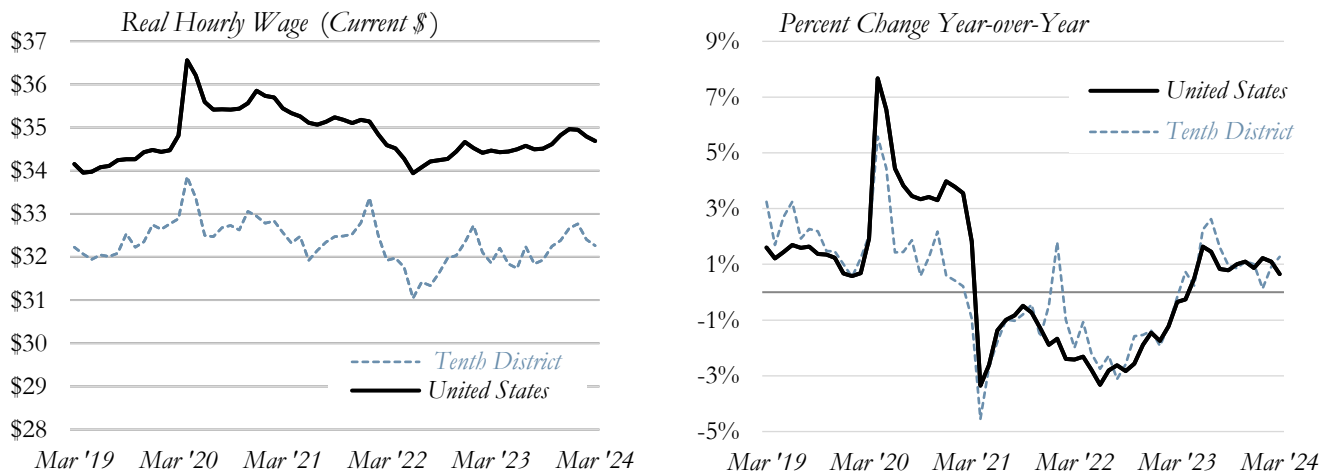


Q4-23	Percent Change Year-Over-Year		Share of Personal Income	
	United States	Tenth District	United States	Tenth District
Total Personal Income	4.7%	4.9%		
Earnings by Place of Work	5.9%	5.6%	70.4%	69.2%
Social Insurance Contributions*	-5.9%	-5.8%	7.9%	7.8%
Residence Adjustment	-2.9%	8.8%	17.4%	-0.3%
Dividends, Interest and Rent	5.0%	5.1%	20.0%	21.2%
Transfer Payments	0.3%	2.3%	17.5%	17.7%

*Subtracted from personal income.

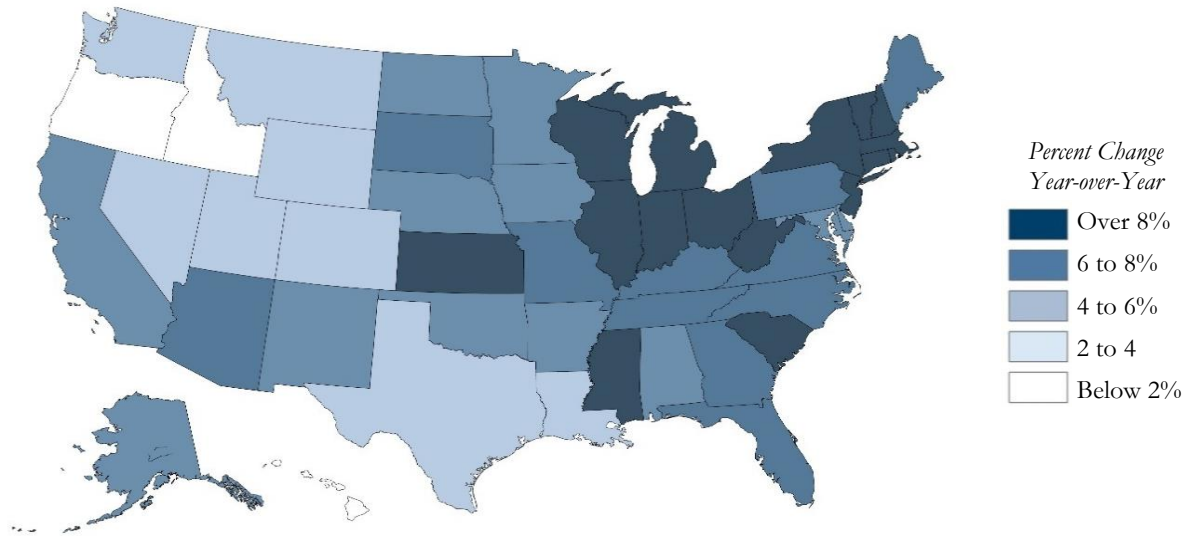
Real Average Hourly Wage

Seasonally Adjusted as of March 2024



Source: Bureau of Economic Analysis & Bureau of Labor Statistics/Haver Analytics

FHFA Purchase-Only Home Price Index
Seasonally Adjusted, as of 2023Q4

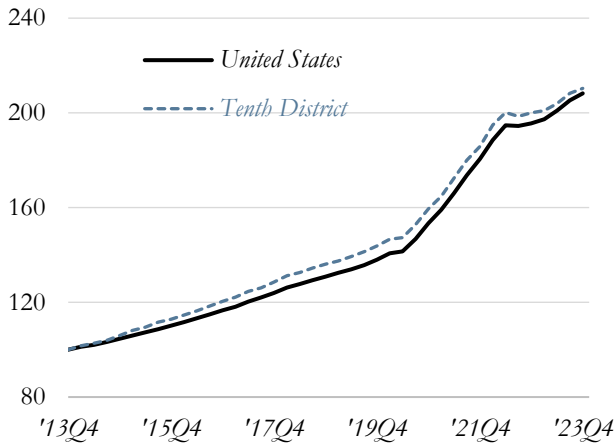


		<i>Percent Change Year-over-Year</i>			<i>Percent Change Year-over-Year</i>
United States		6.5%	25	Arizona	6.6%
Tenth District		5.2	26	Kentucky	6.4
1	Rhode Island	15.1	27	Tennessee	6.2
2	Vermont	13.3	28	Arkansas	5.9
3	West Virginia	12.4	29	Maryland	5.9
4	Connecticut	12.2	30	Alaska	5.8
5	New Jersey	11.4	31	Iowa	5.6
6	Mississippi	9.7	32	Oklahoma	5.1
7	Michigan	9.7	33	New Mexico	5.0
8	New York	9.6	34	California	4.9
9	South Carolina	9.4	35	North Dakota	4.9
10	Wisconsin	9.3	36	Nebraska	4.9
11	Ohio	9.2	37	Delaware	4.7
12	New Hampshire	9.2	38	Alabama	4.4
13	Massachusetts	9.1	39	Minnesota	4.1
14	Kansas	8.8	40	Montana	3.8
15	Illinois	8.4	41	Wyoming	3.7
16	Indiana	8.0	42	Nevada	3.4
17	Missouri	8.0	43	Colorado	3.3
18	Maine	7.4	44	Washington	3.2
19	Virginia	7.3	45	Texas	2.7
20	Georgia	7.2	46	Louisiana	2.1
21	North Carolina	7.0	47	Utah	2.0
22	Pennsylvania	6.9	48	Oregon	1.6
23	Florida	6.8	49	Idaho	0.5
24	South Dakota	6.8	50	Hawaii	-3.4

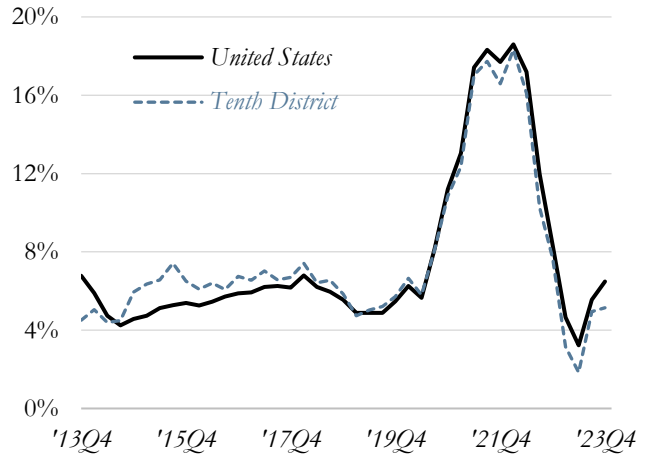
Source: Federal Housing Finance Agency (FHFA)/Haver Analytics

FHFA Purchase-Only Home Price Index

Ten-Year Index of Growth, Seasonally Adjusted



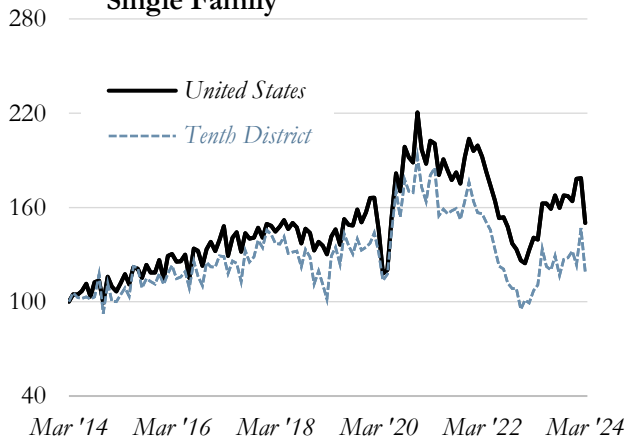
Year-over-Year Percentage Change



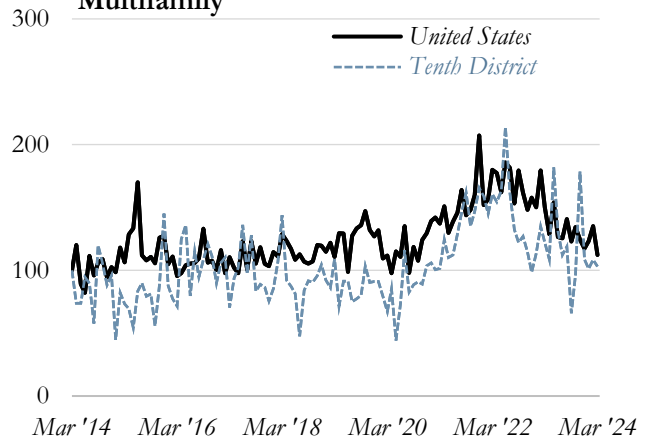
Housing Permits

Ten-Year Index of Growth, Seasonally Adjusted

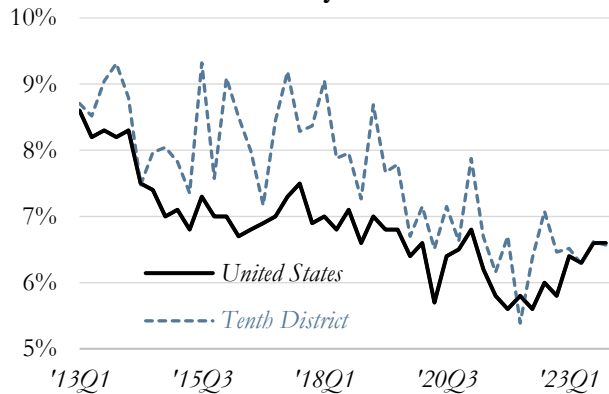
Single Family



Multifamily



Rental Vacancy Rates



Summary Statistics

	United States	Tenth District
Prices *	6.5%	5.2%
Vacancy Rates	6.6%	6.6%
Permits (Year-to-date)*	-6.69%	-0.4%
Single Family	6.8%	11.0%
Multi family	-25.2%	-15.5%

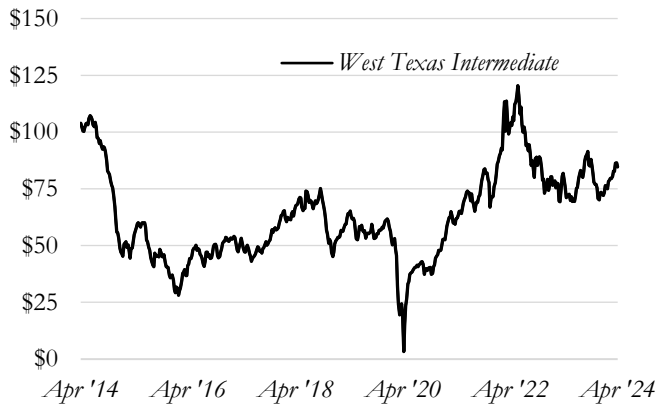
*Percent change year-over-year.

Source: Federal Housing Finance Agency (FHFA) & Census Bureau/Haver Analytics

Spot Prices

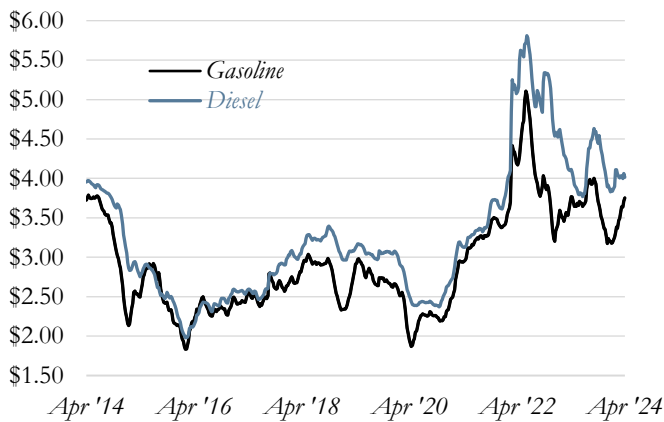
Crude Oil

Price per Barrel



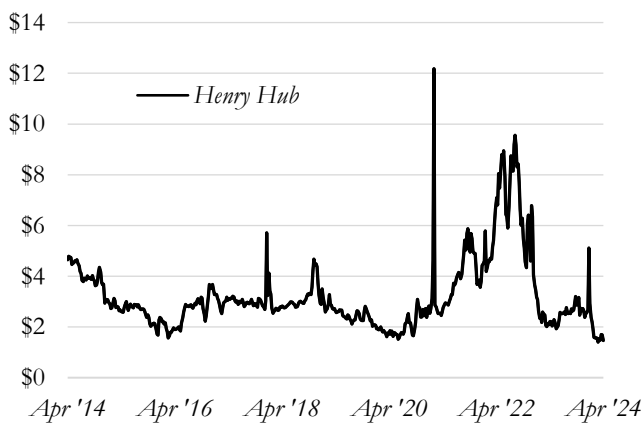
Gasoline and Diesel

Price per Gallon at the Pump



Natural Gas

Price per Million British Thermal Units (Btu)

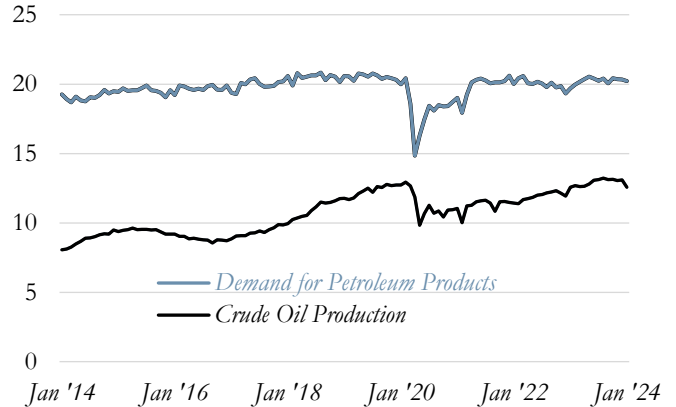


U.S. Supply/Demand Dynamics

Seasonally Adjusted

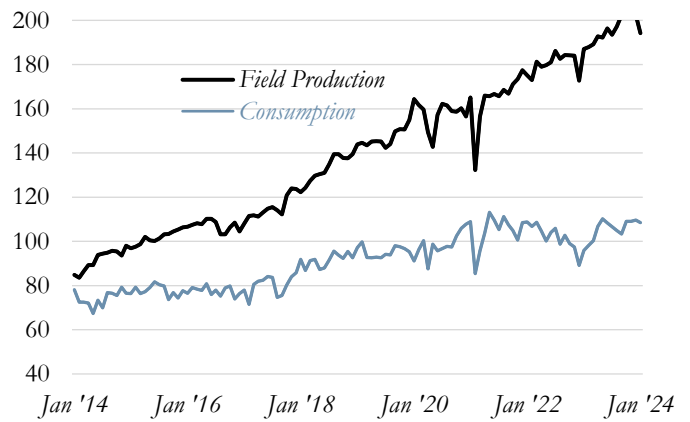
Crude Oil

Million Barrels/Day



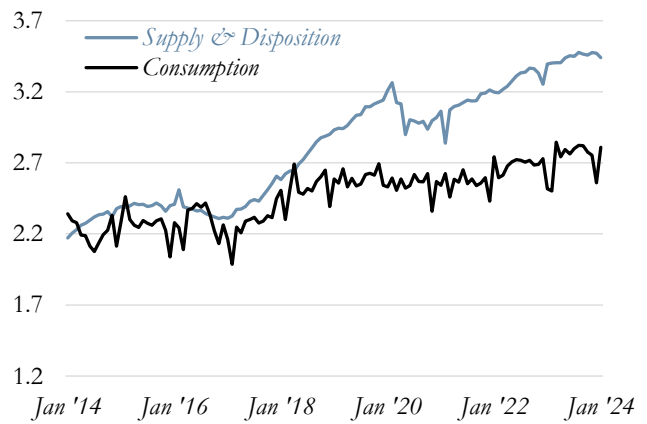
Natural Gas Liquids

Million Barrels/Month



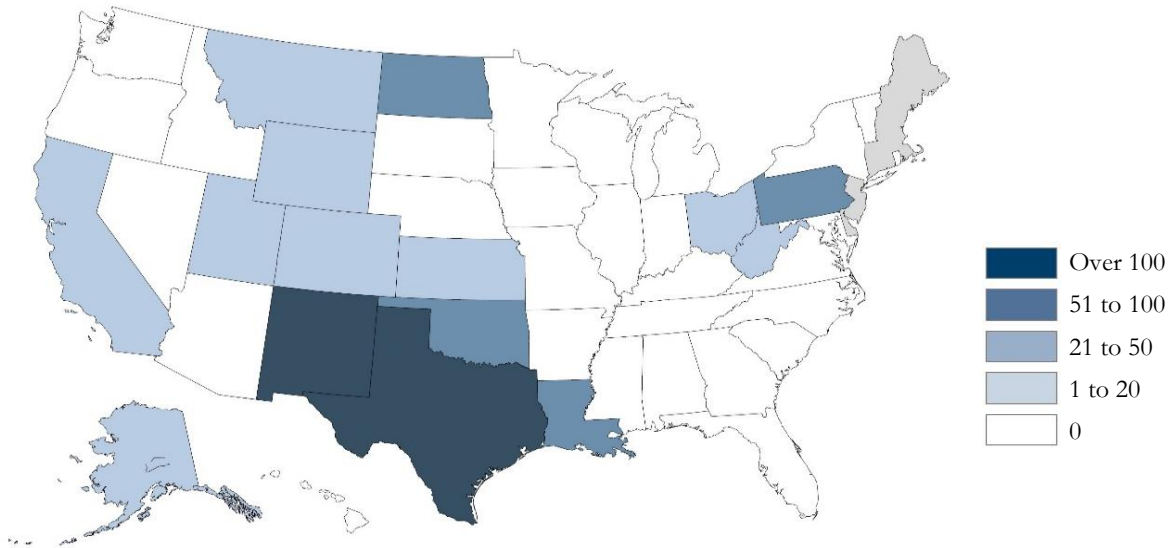
Natural Gas

Trillion Cubic Feet/Month



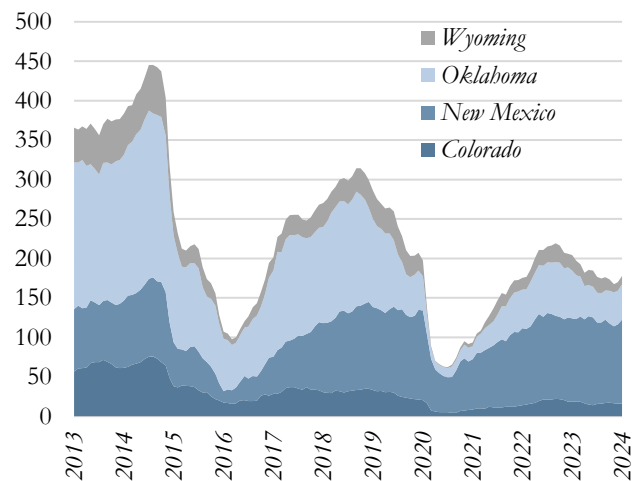
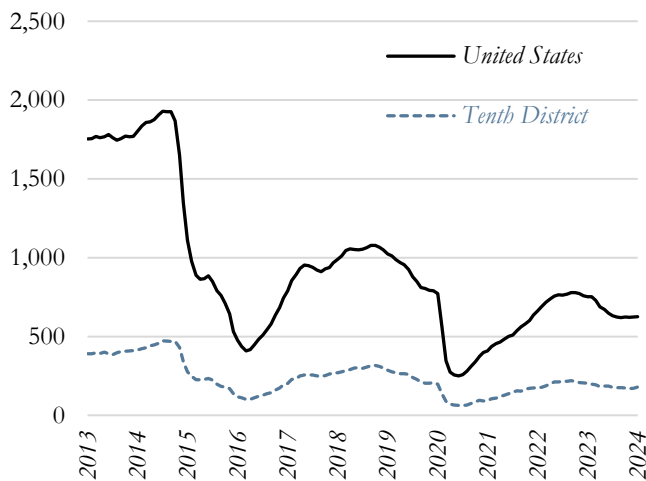
Source: Wall Street Journal, Oil & Gas Journal & Department of Energy, Energy Information Administration/Haver Analytics

Active Oil & Gas Drilling Rig Counts as of March 2024



	<i>Average Rig Counts During the Month</i>	<i>Percent Change Over 3 months</i>	<i>Percent Change Year-over-Year</i>	<i>Current Share of Active Rigs</i>
United States	625	0.2%	-17.0%	
Tenth District	179	3.1%	-12.5%	28.6%
Colorado	16	-7.1%	-15.1%	2.5%
New Mexico	107	6.0%	1.1%	17.1%
Oklahoma	44	7.8%	-27.0%	7.1%
Wyoming	11	-24.7%	-43.3%	1.8%

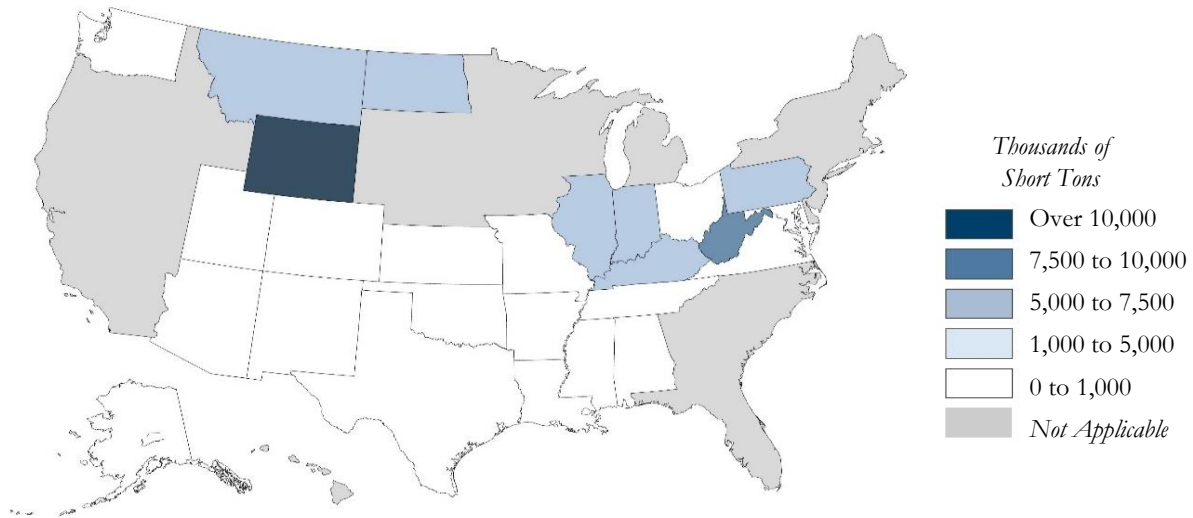
Average Active Monthly Drilling Rig Counts *Ten-Year History of Tenth District States*



Source: Baker Hughes/Haver Analytics

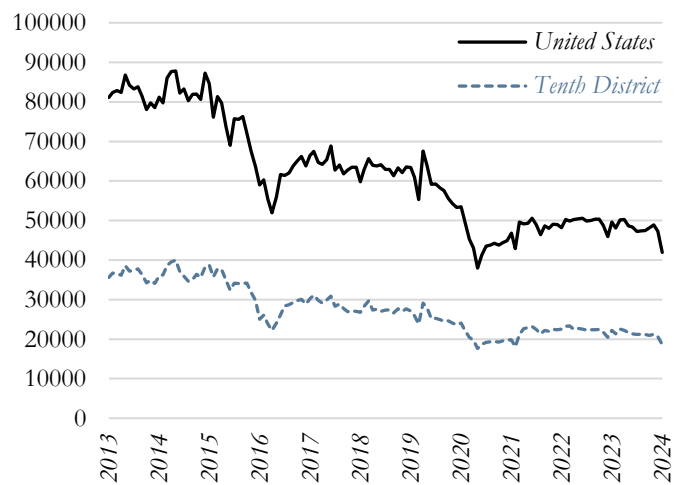
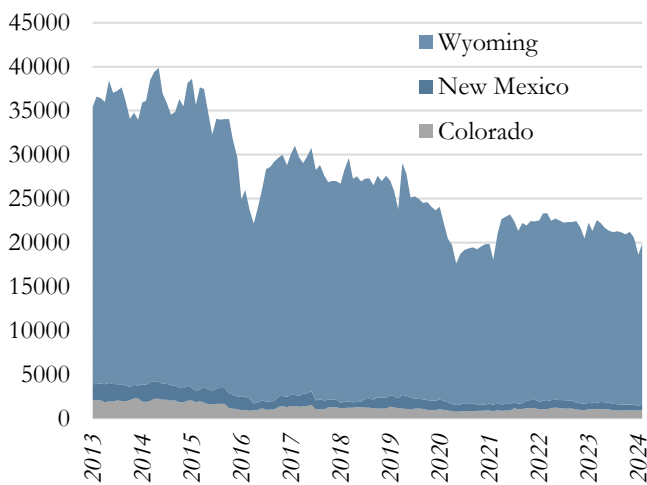
Coal Production

Seasonally Adjusted, as of March 2024



	<i>Monthly Production (Thousand Short Tons)</i>	<i>Percent Change Over 3 months</i>	<i>Percent Change Year-over-Year</i>	<i>Current Share of Production</i>
United States	39,123	-17.2%	-22.1%	
Tenth District*	17,557	-14.7%	-22.1%	44.9%
Wyoming	16,152	-15.2%	-22.2%	41.3%
Colorado	889	-0.3%	-15.1%	2.3%
New Mexico	507	-21.5%	-29.8%	1.3%

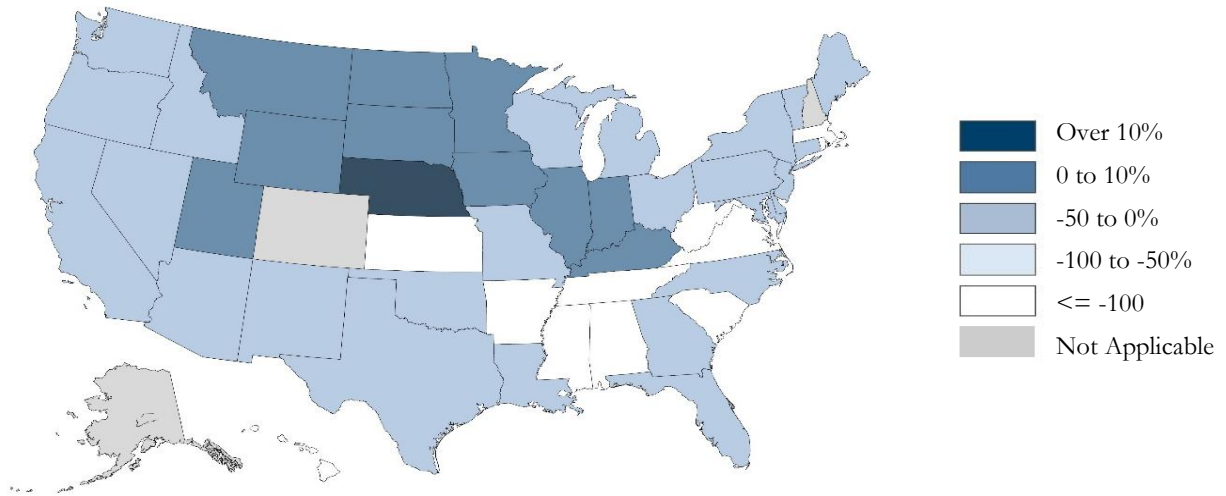
Ten-Year History of Tenth District States, Monthly Production, Thousand Short Tons



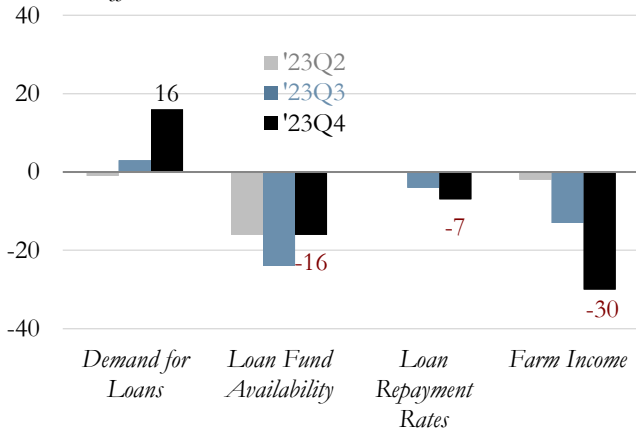
*Includes all Tenth District states but Nebraska.

Source: U.S. Department of Energy, Energy Information Administration/Haver Analytics

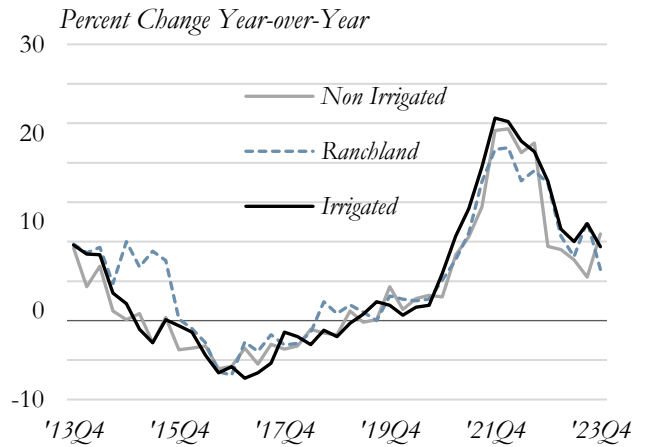
Proprietors' Farm Income
Percent Change Year-over-Year as of 2023Q4



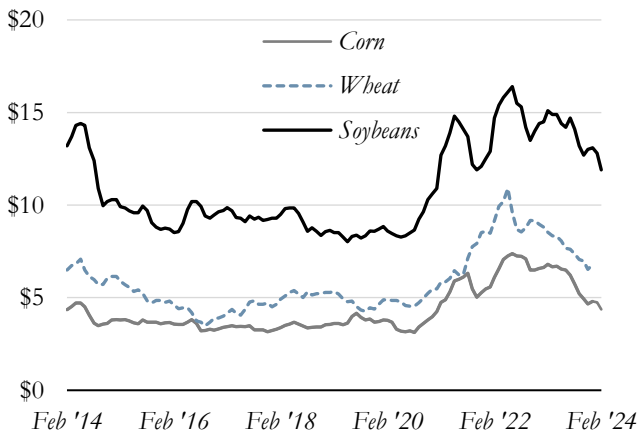
Kansas City Agricultural Credit Survey
*Diffusion Index**



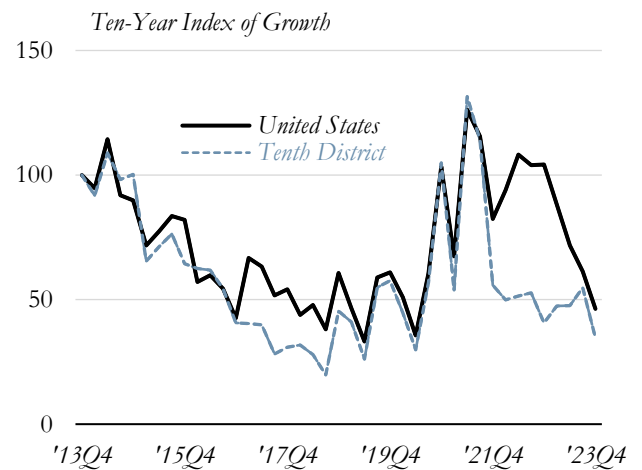
Tenth District Farmland Values



Spot Prices



Proprietors' Farm Income



*Calculated as the percentage of total respondents reporting increases less those reporting declines.

Source: Wall Street Journal, Bureau of Economic Analysis & Federal Reserve Bank of Kansas City/Haver Analytics

Pages 1 and 2: Nonfarm employment data from the Bureau of Labor Statistics Current Employment Survey are commonly called "Payroll" employment data. Estimates from this survey are revised throughout the year and a major revision or "benchmark" of the data occurs in March of each year.

Page 3: The "official" and most commonly reported unemployment rate is calculated as the number of unemployed workers divided by the total civilian labor force. These data are reported from the Bureau of Labor Statistics Current Population Survey, commonly called the "Household" survey.

Pages 5 & 6: Labor market indicators across demographic groups are calculated using the weighted responses of the Current Population Survey for the seven states of the Tenth District.

Pages 8 and 9: Personal income provides a measure of all income received by residents of a given geographic area. Data shown on page 8 are in real terms (adjusted for inflation) and data on page 9 are shown in nominal terms (not adjusted for inflation). Transfer payments include social benefits such as unemployment insurance, Social Security, and Medicaid. Contributions to social insurance are subtracted from personal income. These contributions include taxes paid by businesses and employees that support social insurance programs such as unemployment insurance, Social Security, and Medicaid. The residence adjustment adds income received outside of a recipients state of residence and makes a corresponding subtraction from the area where this income was earned or received. Real average hourly wages are calculated as total earnings divided by total employment for a given geographic area. Data are adjusted for inflation using the CPI-U and are indexed to the most current month of data.

Pages 10 and 11: Home price indices estimate regional growth in home values based on repeat sales data for detached single family residential properties.

Page 11: Monthly single and multifamily housing permits data are not revised and therefore may not sum to published year-end totals.

Page 11: District level indices for home prices and rental vacancy rates are constructed by weighting individual indices by state-specific GDP shares.

Page 12: A spot price is the current market delivery price of a given commodity.

Page 13: The active rig count is the number of rigs actively exploring for or developing oil or natural gas. Rig counts provide an indicator of new drilling activity and potential for expanded crude oil or natural gas production.

Page 14: Coal production is shown as production during a given month.

Data Revisions

Most data are revised periodically to correct for errors and incorporate additional information as it becomes available. Data shown in this report are subject to change.

Seasonal Adjustments

Most data are seasonally adjusted to remove variance caused by seasonal fluctuations in economic activity. Data in this report show the seasonal adjustments of data publishers where available. In other cases, Census X-12 adjustments were applied.

Additional Resources Available

- Agricultural Surveys
- Manufacturing Survey
- Services Survey
- Energy Survey
- Regional Economic Analysis
- Speeches
- Banker Resources
- Economic Indicators
- Economic Research
- Educational Tools

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Unemployment Rates & Civilian Labor Force

Seasonally Adjusted, as of March 2024

		<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>			<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>			<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>
United States		3.8%	167895.00	45	Prowers	3.2	6.1	25	Reno	3.1	28.4
Colorado		3.7	3235.28	46	Garfield	3.2	32.0	26	Dickinson	3.1	8.5
1	Huerfano	6.6	2.5	47	Eagle	3.1	35.1	27	Rooks	3.1	2.3
2	Las Animas	6.0	5.8	48	Bent	3.1	1.8	28	Harvey	3.1	17.4
3	Fremont	5.4	14.4	49	Lincoln	3.0	2.2	29	Ness	3.1	1.2
4	Pueblo	5.2	75.4	50	Washington	3.0	2.6	30	Woodson	3.0	1.5
5	Rio Grande	5.1	5.2	51	Kiowa	2.9	0.8	31	Elk	3.0	1.2
6	Crowley	5.0	1.3	52	Grand	2.9	9.4	32	Edwards	3.0	1.3
7	Costilla	4.9	1.8	53	Routt	2.9	16.7	33	Butler	3.0	33.1
8	Otero	4.6	7.6	54	Lake	2.9	5.1	34	Leavenworth	3.0	37.7
9	Montezuma	4.5	11.8	55	Mineral	2.8	0.5	35	Cloud	2.9	3.6
10	Alamosa	4.5	7.8	56	Yuma	2.7	5.2	36	Marion	2.9	5.9
11	Adams	4.2	283.0	57	Gunnison	2.7	11.4	37	Stafford	2.9	1.9
12	Delta	4.2	13.8	58	Baca	2.6	2.0	38	Lane	2.9	0.7
13	Denver	4.1	438.8	59	Summit	2.6	22.5	39	Sumner	2.9	10.8
14	Mesa	4.1	76.0	60	San Juan	2.6	0.6	40	Kiowa	2.9	1.1
15	Weld	4.0	172.8	61	Phillips	2.5	2.3	41	Lyon	2.9	16.6
16	El Paso	4.0	366.8	62	Kit Carson	2.5	4.1	42	Wabaunsee	2.9	3.8
17	Rio Blanco	3.9	2.7	63	Jackson	2.4	0.9	43	Barton	2.9	12.6
18	Conejos	3.9	3.7	64	Cheyenne	2.3	1.0	44	Cherokee	2.9	9.8
19	Saguache	3.9	3.4					45	Cheyenne	2.9	1.2
20	Pitkin	3.8	11.0	Kansas		2.7	1505.4	46	Miami	2.9	18.1
21	Arapahoe	3.8	376.4	1	Stevens	4.2	2.8	47	Osage	2.8	8.1
22	Custer	3.7	2.1	2	Bourbon	4.0	6.2	48	Greenwood	2.8	3.0
23	Dolores	3.7	1.1	3	Linn	3.9	4.4	49	Douglas	2.8	66.9
24	Moffat	3.7	7.0	4	Geary	3.9	11.0	50	Decatur	2.8	1.2
25	Broomfield	3.7	42.8	5	Neosho	3.8	6.1	51	Kingman	2.8	3.3
26	Montrose	3.7	21.4	6	Morton	3.8	1.1	52	Wichita	2.8	1.1
27	Archuleta	3.6	6.8	7	Wyandotte	3.7	78.8	53	Seward	2.8	9.7
28	Jefferson	3.6	344.5	8	Grant	3.7	2.8	54	Harper	2.8	2.8
29	Douglas	3.6	209.0	9	Trego	3.7	1.2	55	Shawnee	2.7	93.2
30	Sedgwick	3.5	1.1	10	Chautauqua	3.7	1.4	56	Russell	2.7	3.3
31	San Miguel	3.5	5.7	11	Chase	3.6	1.2	57	Franklin	2.7	15.0
32	Boulder	3.5	204.1	12	Atchison	3.5	6.6	58	Riley	2.7	35.2
33	Morgan	3.5	15.3	13	Coffey	3.4	3.6	59	Doniphan	2.7	4.0
34	Teller	3.5	13.7	14	Wilson	3.4	3.6	60	Johnson	2.7	352.5
35	Ouray	3.5	2.5	15	Montgomery	3.4	14.6	61	Rush	2.7	1.6
36	Clear Creek	3.4	6.2	16	Cowley	3.3	16.0	62	Ellsworth	2.7	2.5
37	Larimer	3.4	217.4	17	Jewell	3.3	1.1	63	Clay	2.7	3.6
38	La Plata	3.4	31.3	18	Allen	3.3	6.0	64	Jefferson	2.6	10.5
39	Logan	3.3	10.0	19	Crawford	3.3	18.9	65	Saline	2.6	29.8
40	Gilpin	3.3	3.9	20	Sherman	3.2	2.7	66	Pawnee	2.6	2.6
41	Chaffee	3.3	10.2	21	Labette	3.2	9.2	67	Ottawa	2.6	3.0
42	Hinsdale	3.3	0.4	22	Sedgwick	3.2	258.3	68	Gove	2.6	1.3
43	Elbert	3.3	16.0	23	Brown	3.2	4.4	69	Comanche	2.5	0.9
44	Park	3.2	11.6	24	Graham	3.1	1.2	70	Marshall	2.5	5.2

		<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>			<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>			<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>
	Oklahoma	3.5	1989.9	47	Nowata	3.1	4.7	15	Hot Springs	2.6	2.3
1	McIntosh	5.5	7.6	48	Payne	3.1	41.3	16	Goshen	2.6	6.2
2	Seminole	5.4	9.8	49	Woodward	3.0	9.0	17	Platte	2.5	4.1
3	Haskell	5.2	4.5	50	Bryan	3.0	25.3	18	Converse	2.5	7.5
4	Latimer	5.1	3.8	51	Ottawa	3.0	15.2	19	Sheridan	2.5	16.2
5	Pittsburg	4.9	16.7	52	McClain	3.0	22.2	20	Niobrara	2.5	1.1
6	Pushmataha	4.6	4.6	53	Rogers	3.0	48.5	21	Crook	2.3	3.8
7	Hughes	4.3	5.2	54	Garvin	3.0	13.2	22	Teton	2.2	17.6
8	Okfuskee	4.3	4.7	55	Major	3.0	3.7	23	Weston	2.1	3.8
9	Okmulgee	4.2	16.5	56	Grady	2.9	29.0				
10	Johnston	4.2	4.2	57	Custer	2.9	15.5				
11	Le Flore	4.1	20.3	58	Canadian	2.9	86.4				
12	McCurtain	4.1	16.3	59	Jackson	2.9	11.2				
13	Atoka	4.1	5.2	60	Logan	2.9	25.0				
14	Choctaw	4.0	6.8	61	Harper	2.9	1.8				
15	Muskogee	4.0	29.0	62	Beckham	2.8	10.7				
16	Kiowa	3.9	3.7	63	Cleveland	2.8	159.6				
17	Adair	3.9	8.7	64	Harmon	2.6	1.2				
18	Osage	3.9	21.8	65	Ellis	2.6	2.1				
19	Carter	3.9	22.4	66	Alfalfa	2.6	2.6				
20	Kay	3.9	18.3	67	Blaine	2.6	4.3				
21	Comanche	3.8	49.0	68	Roger Mills	2.5	1.8				
22	Delaware	3.8	20.3	69	Noble	2.5	6.0				
23	Tillman	3.8	2.8	70	Love	2.5	6.2				
24	Sequoyah	3.7	17.4	71	Cimarron	2.4	1.3				
25	Cotton	3.7	2.7	72	Woods	2.3	4.6				
26	Cherokee	3.7	21.3	73	Beaver	2.3	2.7				
27	Greer	3.7	1.8	74	Kingfisher	2.2	9.3				
28	Stephens	3.6	20.2	75	Texas	2.2	12.0				
29	Jefferson	3.6	2.5	76	Dewey	2.1	3.2				
30	Creek	3.6	33.3	77	Grant	2.0	2.8				
31	Pottawatomie	3.6	34.5								
32	Murray	3.6	5.9		Wyoming	3.3	289.3				
33	Garfield	3.6	26.7	1	Big Horn	3.5	5.1				
34	Pawnee	3.5	7.7	2	Uinta	3.4	8.9				
35	Coal	3.5	2.4	3	Washakie	3.3	3.8				
36	Washington	3.5	23.5	4	Sweetwater	3.3	20.1				
37	Craig	3.5	5.8	5	Sublette	3.3	3.9				
38	Caddo	3.4	11.9	6	Fremont	3.1	18.9				
39	Marshall	3.3	7.9	7	Natrona	3.0	39.2				
40	Lincoln	3.3	17.2	8	Laramie	3.0	48.5				
41	Washita	3.3	5.3	9	Lincoln	2.9	9.8				
42	Mayes	3.2	20.7	10	Park	2.9	15.7				
43	Tulsa	3.2	348.1	11	Carbon	2.8	7.1				
44	Wagoner	3.2	41.7	12	Campbell	2.8	23.2				
45	Oklahoma	3.2	427.6	13	Johnson	2.8	4.3				
46	Pontotoc	3.2	20.1	14	Albany	2.7	21.5				

Source: Bureau of Labor Statistics, Haver Analytics

Total Non-Farm Payroll Employment*Seasonally Adjusted, as of March 2024*

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Jobs (Thousands)	158133	2983.3	1461.5	3022	1062.9	885.2	1779.1	292.6
Change from Last Year (Thousands)	2927	61.2	21.8	54.2	19.5	15.7	28.3	2.3
% Change from Last Year	1.89%	2.09%	1.51%	1.83%	1.87%	1.81%	1.62%	0.79%
Share of U.S. Employment	-	1.89%	0.92%	1.91%	0.67%	0.56%	1.13%	0.19%

Payroll Employment by Industry*Year-over-Year Change, Seasonally Adjusted, as of March 2024*

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Construction	3.40%	-1.30%	2.65%	4.97%	1.16%	2.69%	7.00%	4.07%
Mining & Logging	1.57%	4.65%	-4.69%	4.55%	0.00%	2.14%	-1.53%	-3.49%
Manufacturing	0.19%	-0.33%	0.06%	-0.10%	2.49%	1.73%	2.24%	0.95%
Wholesale Trade	1.02%	-0.77%	2.03%	-1.97%	3.84%	-0.48%	1.02%	0.00%
Retail Trade	0.52%	-0.04%	2.67%	1.70%	0.76%	1.48%	0.97%	-0.66%
Transportation & Warehousing	-0.21%	-1.73%	-4.41%	2.08%	3.43%	-2.68%	-7.66%	0.00%
Information	-1.21%	-2.68%	0.55%	-0.61%	1.16%	-17.59%	-7.65%	-3.13%
Financial Activities	0.83%	1.55%	0.79%	1.80%	-1.97%	2.25%	1.68%	-2.59%
Professional & Business Services	0.69%	2.24%	-0.28%	-1.62%	1.19%	3.36%	-2.08%	0.00%
Educational & Health Services	4.28%	4.78%	4.40%	4.00%	3.93%	1.74%	5.20%	0.68%
Leisure & Hospitality	2.78%	1.98%	2.03%	3.78%	3.66%	-0.20%	2.71%	2.36%
Other Services	1.83%	2.37%	1.32%	2.44%	-0.27%	2.15%	-1.14%	-4.91%
Government	2.94%	5.97%	2.14%	2.37%	1.27%	3.83%	2.75%	3.22%
Federal Government	3.21%	4.58%	3.03%	3.24%	2.94%	1.68%	3.10%	6.41%
State Government	3.71%	7.51%	4.30%	4.58%	0.46%	5.19%	3.55%	3.50%
Local Government	2.60%	5.49%	1.41%	1.36%	1.33%	3.74%	2.39%	2.60%

Labor Force Dynamics*Seasonally Adjusted, as of March 2024*

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Size of Labor Force (Thousands)	167895	3235.281	1505.421	3103.945	1054.605	968.625	1989.908	292.994
Change from Last Year (Thousands)	1205	14.666	-8.569	29.447	1.507	6.515	44.023	-2.561
% Change from Last Year	0.72%	0.46%	-0.57%	0.96%	0.14%	0.68%	2.26%	-0.87%
Share of U.S. Labor Force	-	1.93%	0.90%	1.85%	0.63%	0.58%	1.19%	0.17%
Labor Force Participation Rate	62.70%	68.00%	66.10%	63.10%	68.70%	57.20%	63.20%	63.00%
Unemployment Rate	3.80%	3.70%	2.70%	3.30%	2.50%	3.80%	3.50%	2.80%
Total Employed	161466	3117.063	1464.627	3000.264	1028.312	931.48	1919.872	284.7
Total Unemployed	6429	118.218	40.794	103.681	26.293	37.145	70.036	8.294
Initial Claims (Wkly avg)	214270	3012	1400	4385	859	953	1231	365
Change from Last Year	-10389	254	151	617	142	63	66	4
Change from Last Month	5385	84	371	1409	119	-2	-586	27

Source: Bureau of Labor Statistics, Haver Analytics

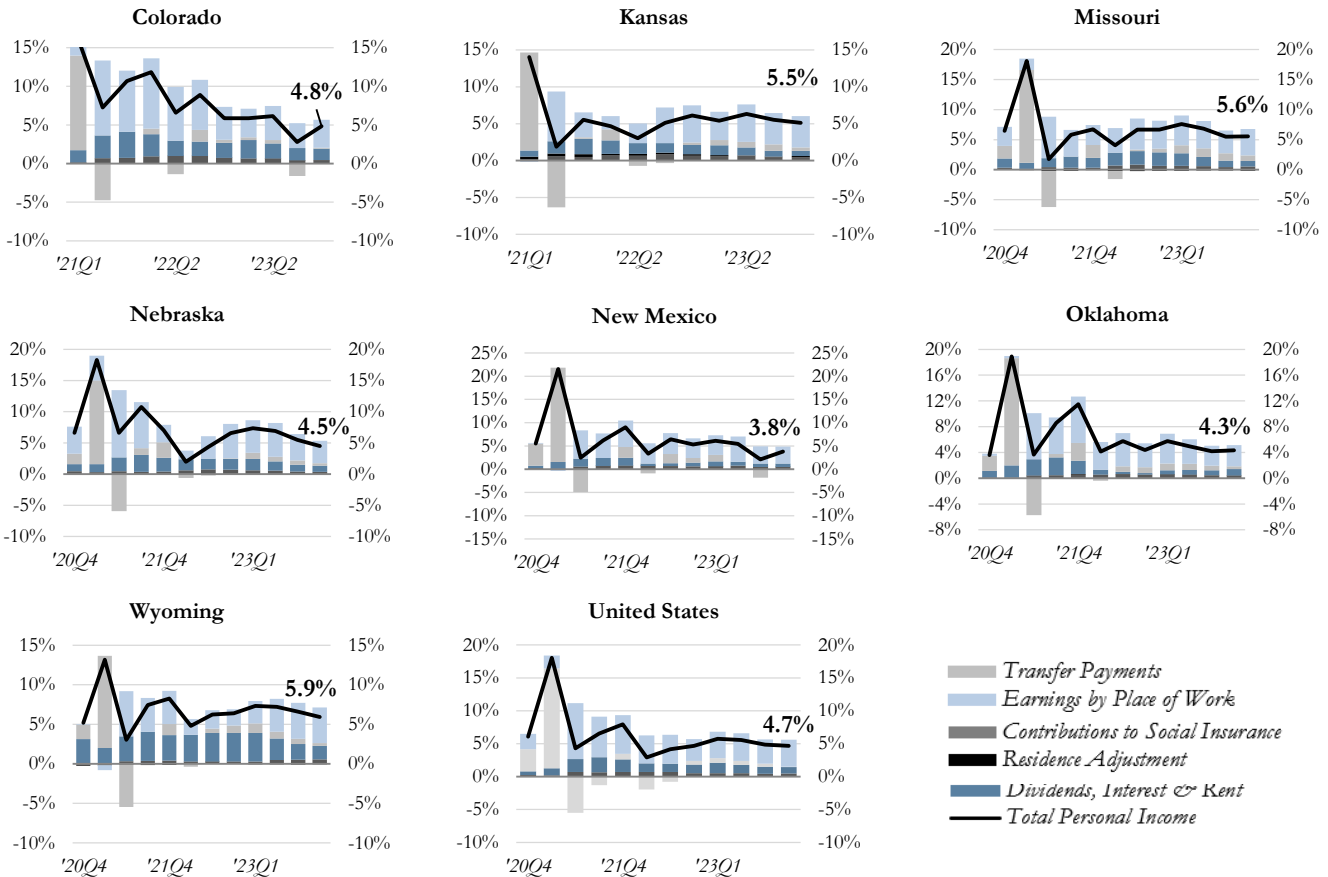
Nominal Personal Income
Percent Change Year-over-Year, as of December 2023

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Total Personal Income	4.68%	4.85%	5.12%	5.56%	4.52%	3.80%	4.32%	5.93%
Earnings by Place of Work	5.86%	5.08%	6.06%	6.47%	5.02%	5.74%	4.99%	7.78%
Social Insurance Contributions*	-5.91%	-5.43%	-5.52%	-6.62%	-4.75%	-5.92%	-5.93%	-8.19%
Residence Adjustment	-2.94%	7.19%	11.65%	9.85%	4.48%	12.87%	4.49%	10.46%
Dividends, Interest & Rent	5.02%	6.47%	3.53%	4.44%	4.50%	4.17%	5.32%	4.98%
Transfer Payments	0.32%	1.12%	2.83%	4.44%	2.50%	-0.46%	1.90%	2.28%

Share of Personal Income

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Total Personal Income								
Earnings by Place of Work	70.4%	71.4%	70.8%	69.2%	71.5%	64.0%	67.1%	58.9%
Social Insurance Contributions*	-7.9%	-7.7%	8.4%	8.0%	8.1%	8.0%	7.2%	7.0%
Residence Adjustment	17.4%	0.4%	1.4%	-2.1%	-1.1%	0.2%	0.3%	-0.8%
Dividends, Interest & Rent	20.0%	23.1%	19.3%	21.5%	21.5%	18.3%	19.0%	34.0%
Transfer Payments	17.5%	12.8%	17.0%	20.3%	16.2%	25.5%	20.9%	14.9%

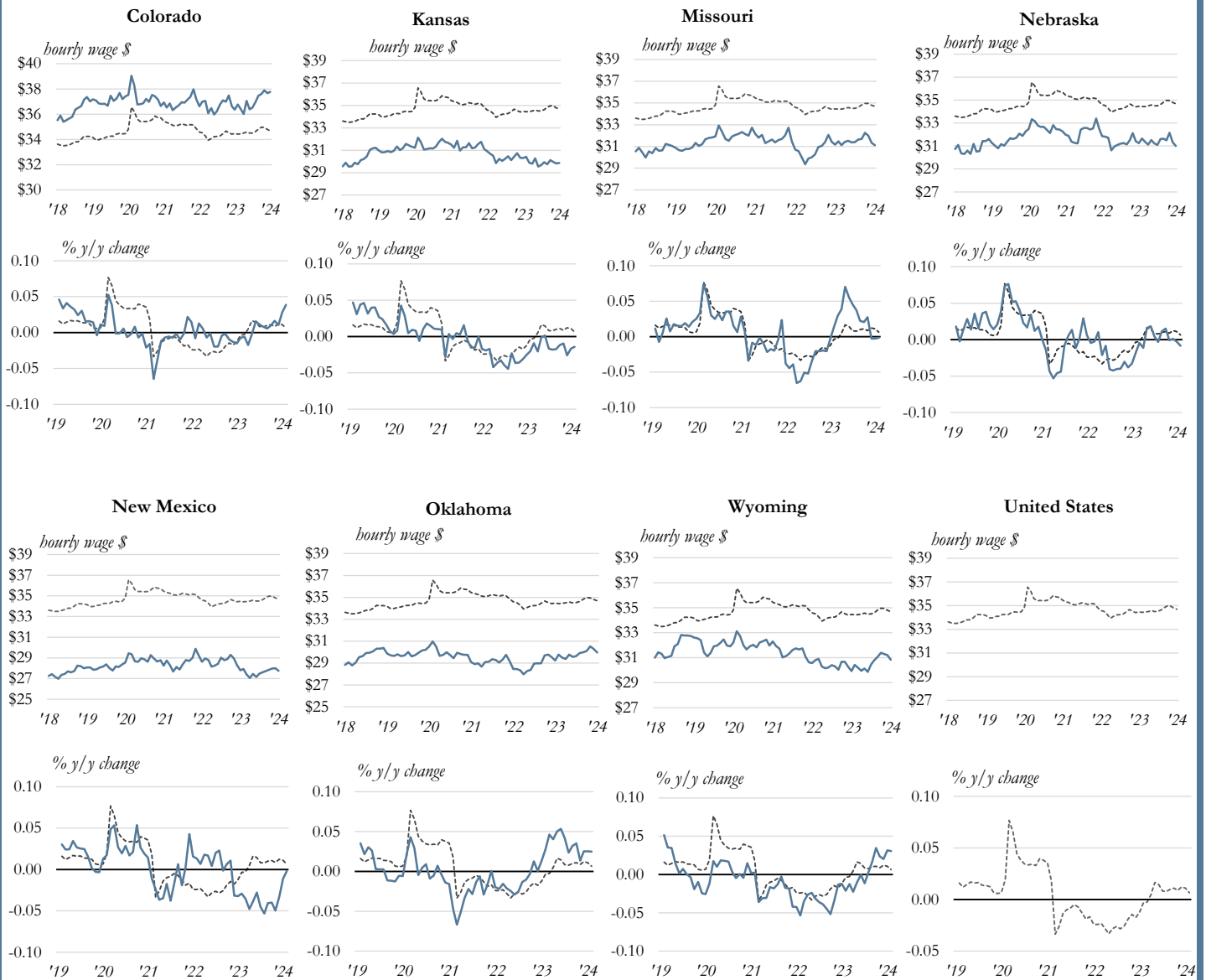
Contributions to Percent Change Year-over-Year, Seasonally Adjusted



Source: Bureau of Economic Analysis/Haver Analytics

Real Average Hourly Wages
Current Dollars, Seasonally Adjusted, as of March 2024

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Average Hourly Wage	\$34.69	\$37.77	\$29.87	\$31.11	\$31.00	\$27.74	\$29.96	\$30.84
<i>Real change from:</i>								
Last Month	-0.30%	0.29%	0.20%	-0.71%	-1.06%	-0.89%	-1.07%	-1.19%
Last Year	0.64%	3.87%	-1.41%	-0.15%	-0.83%	-0.19%	2.49%	3.06%



*Grey dashed line represents United States
 Source: Bureau of Labor Statistics/Haver Analytics

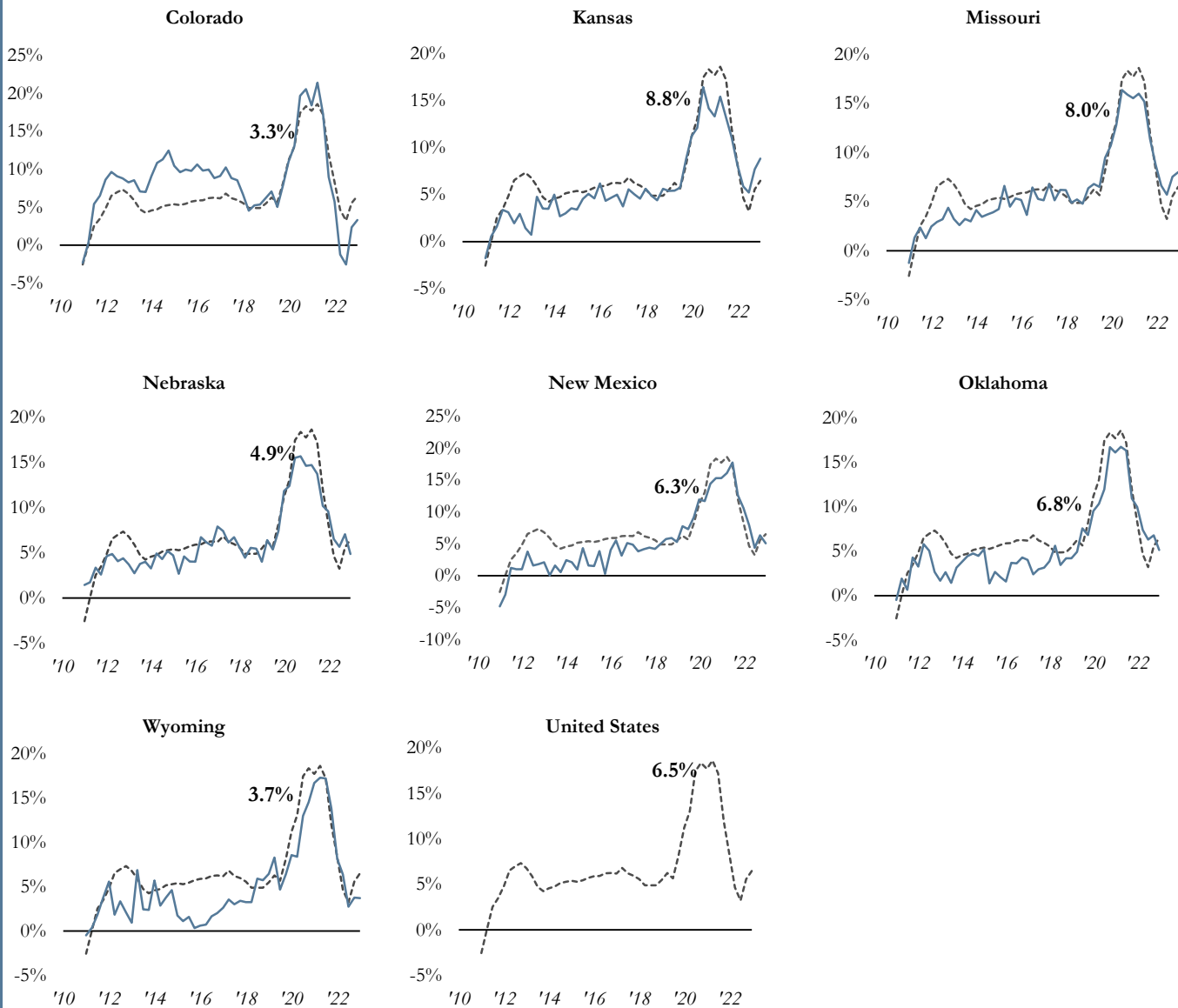
Housing Indices

December 2023	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
FHFA Home Price*	6.49%	3.31%	8.82%	7.99%	4.86%	5.05%	5.14%	3.69%
<i>Last Year</i>	8.32%	5.75%	8.19%	8.76%	9.58%	10.59%	9.98%	8.12%
Rental Vacancy Rates	6.60%	5.80%	7.80%	6.20%	5.20%	7.60%	8.50%	4.90%
<i>Last Year</i>	5.80%	3.90%	7.50%	8.40%	4.10%	6.60%	9.30%	6.30%
Housing Permits*	4.33%	-17.00%	81.14%	3.24%	29.12%	42.56%	39.56%	68.44%
<i>Single Family</i>	25.88%	21.55%	12.30%	21.55%	33.73%	71.17%	20.12%	43.75%
<i>Multifamily</i>	-22.8%	-44.9%	282.7%	-20.5%	24.7%	-38.9%	206.4%	165.6%

*year-over-year percent change

Housing Price Growth

Percent Year-over-Year Change, as of December 2023



*Grey dashed line represents United States
 Source: Federal Housing Finance Agency (FHFA) & Census Bureau/Haver Analytics