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FEDERAL RESERVE BANK OF KANSAS CITY TO HOST THIRD ANNUAL CODE-A-THON THIS WEEKEND

KANSAS CITY, MISSOURI – The Federal Reserve Bank of Kansas City announced today that 16 university teams from across the District's seven-state region will compete in the third annual Kansas City Fed <u>Code-A-Thon</u>, beginning Friday, Oct. 19.

The Code-A-Thon is an annual event to encourage and inspire computer science and engineering, collegiate students. For the first phase of the competition, teams build software throughout the weekend, for 48 hours, to address a real-life problem. Each team will remain at its respective campus and virtually submit solutions by 11 p.m. on Sunday, Oct. 21.

"The Code-A-Thon offers an opportunity to partner with universities to provide a venue for students to co-create and develop innovative solutions that solve real-life problems," said Brian Faros, Vice President and Chief Information Officer at the Kansas City Fed. "Equally, students gain the realworld tech skills and collaboration skills needed in today's workforce." Nearly 50 percent of Kansas City Fed employees are IT professionals. Through Code-A-Thon and other programs, the Bank supports STEM education efforts and develop a talent pipeline. Several current Kansas City Fed employees are past Code-A-Thon participants.

Since its inception, the Kansas City Fed Code-A-Thon has tripled its participation. Past winners include:

<u>Social Media Sanitizer</u>, by The University of Central Missouri "Mules 1" team - A program that cleans up a college graduate's social media profile.

ElectionIQ, by The University of Kansas "Rock Chalk 1" team – An app that enables unregistered voters to become registered voters.

All students receive professional developer feedback from Bank executives. The second phase of the competition continues on Oct. 25, when finalists are announced. Winners are decided at the Code-A-Thon championship, a live event on Nov. 1 at the Kansas City Federal Reserve Bank headquarters. For contest updates, follow the Kansas City Fed's twitter, @kansascityfed, or check #KCFedCodeAThon.

As the regional headquarters of the nation's central bank, the Kansas City Fed and its branch offices in Denver, Oklahoma City and Omaha serve the seven states of the Tenth District: Colorado, Kansas, Nebraska, Oklahoma, Wyoming, northern New Mexico and western Missouri.