

# Learn the financial fundamentals

Challenge kids to learn these finance words and their meanings listed on the back of the cards. Use the activities to help kids remember the money concepts.

## Activity suggestion:

**Finance Pictionary (Ages 5-10)** Ask your child to choose a card to illustrate on paper, drawing and labeling a picture of the word in use. (For example, income could be drawn as money being paid to a worker.) Discuss the word, meaning and finished picture. Continue this activity periodically until pictures are drawn for all 10 words. Have your child alphabetize the words and drawings to create a pictionary of finance words to keep.

**Earn**

**Save**

**Bank**

**Spend**

**Interest**

**Account**

**Budget**

**Income**

**Finance**

**Consumer**

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## Activity suggestion:

**World of Finance (Ages 10+)** Ask older children to read the business section of the newspaper, or go online, to find these words and any other finance-related terms they see. Have them keep track of the number of words found and try to beat their score by periodically repeating this activity with new reading material. This is a good review of concepts learned, a way to introduce new ideas and show real-world application of this knowledge.

### Save

To keep money to spend later

### Spend

To use money to buy goods and services

### Account

A record of money deposited or withdrawn from a bank

### Income

Amount of money you earn or receive from different sources

### Consumer

Someone who buys or uses goods and services to satisfy wants

### Earn

To receive money for doing work

### Bank

A business that provides money services

### Interest

Payments made for the use of money

### Budget

A plan showing how income is to be spent

### Finance

The management of money