



Highways of Commerce: Central Banking and the U.S. Payments System

by:

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This book explores the history behind the Federal Reserve's current roles as overseer and participant in the payments system.

Throughout U.S. history, consumers, merchants, financial institutions, policymakers and others have grappled with the question of who is ultimately responsible for the nation's payments system. This book explores the history behind the Federal Reserve's current roles as overseer and participant in the payments system and the often contentious debate over the central bank's responsibilities.

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