

Federal Reserve Bank of Kansas City / Denver / Oklahoma City / Omaha

Tenth District Manufacturing Activity Declined Further in March

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KANSAS CITY, Mo. - The Federal Reserve Bank of Kansas City released the March Manufacturing Survey today. According to Chad Wilkerson, senior vice president at the Federal Reserve Bank of Kansas City, the survey revealed that Tenth District manufacturing activity declined further in March and expectations for future activity remained steady.

"Regional factory activity fell further in March, and expectations for future activity were again steady," said Wilkerson.

"Employment levels expanded modestly even as production and new orders contracted, and over half of firms have given mid-year wage increases recently but fewer plan to this year."

A summary of the survey is attached. Historical data, results from past surveys, and release dates for future surveys can be found at https://kansascityfed.org/surveys/manufacturing-survey/.

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation's central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online at www.kansascityfed.org.