Credit and Debit Card Interchange Fees
Assessed to Merchants in the United States
September 2014 Update‡

Payments System Research Department§
Federal Reserve Bank of Kansas City

‡ This update includes regular and “premium issuer” interchange fees for different merchant categories and sizes. Several PIN-debit networks have recently introduced the “premium issuer” fees, which are assessed on transactions where the cards belong to qualifying issuers that typically commit to a specific level of transaction volume on a given network. Fees shown in this document as assessed to merchants are from individual networks’ fee schedules and may not necessarily represent interchange fee revenue issuers actually earn. Some networks also offer lower interchange fees than represented in the fee schedule to some (large) merchants.
I. Consumer credit card interchange fees

$40 transaction at small supermarkets

$40 transaction at largest supermarkets
Note: * indicates products with volume tiered rates. The base rates are shown.
II. Consumer signature debit card interchange fees

Note: Exempt interchange fees are shown from October 2011 to 2014.
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* indicates networks with volume tiered rates. The base rates are shown.
III. Consumer PIN debit card interchange fees

Note: Exempt interchange fees are shown from October 2011 to 2014.

$40 transaction at small supermarkets

$40 transaction at largest supermarkets

Note: Exempt interchange fees are shown from October 2011 to 2014.
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Notes: Exempt interchange fees are shown from October 2011 to 2014. * indicates networks with volume tiered rates. The base rates are shown.

$40 transaction at gas stations

$10 transaction at quick-service restaurants
Notes: Exempt interchange fees are shown from October 2011 to 2014.
†See footnote ‡ in the title page for the definition of premium issuer rate.
+ indicates networks with premium issuer rates, which are shown. For other networks, regular rates are shown.
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$40 transaction at gas stations (premium issuer rate)†

$10 transaction at quick-service restaurants (premium issuer rate)†
IV. Consumer signature versus PIN debit interchange fees

$40 transaction at small supermarkets

$40 transaction at largest supermarkets

Notes: Exempt interchange fees are shown from October 2011 to 2014.
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V. Visa, MasterCard, and Discover consumer card interchange fees

Note: (c) indicates credit card.
$40 Discover transaction at small and largest retailers
VI. Commercial credit card interchange fees

$200 transaction at retailers

$1,000 B2B Level II transaction
VII. Consumer versus commercial credit card interchange fees

$100 Visa transaction at small retailers

$100 Visa transaction at largest retailers

Note: (c) indicates credit card.
$100 MasterCard transaction at small retailers

$100 MasterCard transaction at largest retailers

Note: (c) indicates credit card.
$100 Discover transaction at small and largest retailers

Note: (c) indicates credit card.