National and Regional Economic Update

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* The views expressed are those of the presenter and do not necessarily reflect the positions of the Federal Reserve Bank of Kansas City or the Federal Reserve System. The presenter can be contacted at Alison.Felix@kc.frb.org.
Chart 1: Real Gross Domestic Product

Percent change from previous period, annualized

Source: Bureau of Economic Analysis; FOMC

Chart 2: Retail Sales and Consumer Confidence

Source: Census Bureau and Consumer Confidence Board
Chart 3: Inflation

Percent change from year ago

Source: Bureau of Economic Analysis

Chart 4: Inflation Expectations

Source: University of Michigan and Federal Reserve Board of Governors
Chart 5: Total Nonfarm Employment
Seasonally adjusted

Source: Bureau of Labor Statistics

Chart 6: Total Nonfarm Employment by State
Year-over-year

Source: Bureau of Labor Statistics
Chart 7: Unemployment Rate
Seasonally adjusted

Source: Bureau of Labor Statistics

Chart 8: Employment Growth by Industry
Feb-11 over Feb-10

Source: Bureau of Labor Statistics
Chart 9: Hiring Expectations

Net percent of firms planning to add workers

Source: Manpower Inc.

Chart 10: Manufacturing Expected Employment Indexes

Seasonally adjusted; six months ahead

Sources: FRBKC Manufacturing Survey
Chart 11: Manufacturing Activity
Seasonally adjusted; month-over-month

Sources: ISM, FRBKC Manufacturing Survey
Note: 10J index is computed on ISM basis (50 = zero change)

Chart 12: Tenth District Manufacturing Expectations
Seasonally adjusted; six months ahead

Source: FRBKC Manufacturing Survey
Chart 13: Count of Active Drilling Rigs

Chart 14: Crop Prices
Chart 15: Existing Home Sales
Seasonally adjusted

Source: NAR

Chart 16: Value of Residential Construction Contracts
Seasonally adjusted

Source: FW Dodge
Chart 17: Foreclosure Rate, 4Q 2010

Source: MBA

Chart 18: Home Price Appreciation, 4Q 2010
Year-over-year

Source: FHFA
Chart 19: Value of Commercial Construction Contracts
Seasonally adjusted, 3-mo. mov. av.

Source: F.W. Dodge Inc.