Economic Outlook for the U.S. and Kansas

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* The views expressed are those of the presenter and do not necessarily reflect the positions of the Federal Reserve Bank of Kansas City or the Federal Reserve System. The presenter can be contacted at Alison.Felix@kc.frb.org.
Chart 1: Real Gross Domestic Product

Percent change from previous period, annualized

Source: Bureau of Economic Analysis; FOMC

Chart 2: Retail Sales and Consumer Confidence

Percent change from a year ago

Source: Census Bureau and Consumer Confidence Board
Chart 3: Inflation

Percent change from year ago  Percent

Overall PCE Inflation  Core PCE Inflation

Source: Bureau of Economic Analysis

Chart 4: Total Nonfarm Employment

Seasonally adjusted

US  KS  KC

Source: Bureau of Labor Statistics
Chart 5: Unemployment Rate
Seasonally adjusted

Source: Bureau of Labor Statistics

Seasonally adjusted

Source: Bureau of Labor Statistics
Chart 7: Manufacturing Activity
Seasonally adjusted; month-over-month

Sources: ISM, FRBKC Manufacturing Survey
Note: 10J index is computed on ISM basis (50 = zero change)

Chart 8: Tenth District Manufacturing Expectations
Seasonally adjusted; six months ahead

Source: FRBKC Manufacturing Survey
Chart 9: Oil and Natural Gas Prices

Source: Bloomberg Energy Services

Chart 10: Count of Active Drilling Rigs

Source: Baker-Hughes
Chart 11: Crop Prices

Source: Commodity Research Bureau

Chart 12: Tenth District Farmland Values

Source: FRBKC Ag Survey
Chart 13: Existing Home Sales
Seasonally adjusted

Index: 2005:Q4=100

Source: NAR

Chart 14: Home Price Appreciation
Seasonally adjusted

Percent change from year ago

Source: FHFA
Chart 15: Foreclosure Rates

Source: Mortgage Bankers Association

Chart 16: Value of Residential Construction Contracts

Seasonally adjusted

Index: Dec-05=100

Source: FW Dodge
Chart 17: Value of Commercial Construction Contracts
Seasonally adjusted, 3-mo. mov. av.

Index: Jan-06=100

Source: F.W. Dodge Inc.

Chart 18: Commercial Vacancy Rates

Source: Torto-Wheaton Research