A Regional View of Labor Market Conditions

The Labor Market – Post Recession and Beyond
Teacher Workshop

Federal Reserve Bank of Kansas City
Kansas City, MO
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Employment Growth in the U.S. and KC Metro

Thousands of Jobs

Kansas City (left axis)

U. S. (right axis)

Dec-07 Apr-08 Aug-08 Dec-08 Apr-09 Aug-09 Dec-09 Apr-10 Aug-10 Dec-10 Apr-11 Aug-11 Dec-11 Apr-12

Thousands of Jobs

-1000 -800 -600 -400 -200 0 200 400 600 800 1000
Employment Growth Across U.S.

Source: U.S. Bureau of Labor Statistics
Job Growth by Sector
May, 2011 – May, 2012

Source: U.S. Bureau of Labor Statistics
Chart computes the employment level that would be required to keep the unemployment rate at the December, 2007 level, given structural trends in the labor force participation rate. The structural trend in labor force participation rates is discussed in Van Zandweghe (2012).
5-Year Decline in Construction Employment

* States are labeled with April 2007 Share of Employment that was in Construction.

Source: U.S. Bureau of Labor Statistics
Change in Home Prices

Source: FHFA
Unemployment Rate

Source: U.S. Bureau of Labor Statistics; Federal Reserve Bank of Kansas City
Unemployment by State

Source: U.S. Bureau of Labor Statistics
Unemployment and Labor Force Participation Rates

Source: U.S. Bureau of Labor Statistics
Alternative Unemployment Rate (U6)

Source: U.S. Bureau of Labor Statistics
Alternative Unemployment Rate (U6)

Legend

- **6.3 - 10.0**
- **10.1 - 13.0**
- **13.1 - 15.0**
- **15.1 - 18.0**
- **18.1 - 22.3**

Source: U.S. Bureau of Labor Statistics
Long-Term Unemployment

Source: U.S. Bureau of Labor Statistics
Long-Term Unemployment Rate

Source: U.S. Bureau of Labor Statistics
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