Housing Market Trends in Omaha

Affordable Housing Roundtable

Federal Reserve Bank of Kansas City – Omaha Branch
Omaha, NE
August 14, 2012

Kelly D. Edmiston
Existing Home Sales

Percentage change from previous quarter

Sources: National Realtors Association; Omaha Regional Association of Realtors

Omaha - Trend
(4th order polynomial)

U.S.

Sources: National Realtors Association; Omaha Regional Association of Realtors
Existing Single-Family Home Sales

Demand Constraints

• Economy/Financial Security
• Uncertainty about Market
• Household Formation
• Credit Availability

Proprietary Data Removed
# Mortgage Situation

<table>
<thead>
<tr>
<th>Status of Mortgage Pool</th>
<th>Nebraska</th>
<th>Omaha Metro</th>
<th>Omaha City</th>
<th>US</th>
</tr>
</thead>
<tbody>
<tr>
<td>Delinquent 30 days</td>
<td>2.6</td>
<td>2.6</td>
<td>2.7</td>
<td>3.0</td>
</tr>
<tr>
<td>Delinquent 60 days</td>
<td>0.9</td>
<td>0.9</td>
<td>1.1</td>
<td>1.1</td>
</tr>
<tr>
<td>Delinquent 90 days or more</td>
<td>1.8</td>
<td>2.0</td>
<td>2.3</td>
<td>3.4</td>
</tr>
<tr>
<td>In Foreclosure Process</td>
<td>1.2</td>
<td>1.3</td>
<td>1.4</td>
<td>3.8</td>
</tr>
<tr>
<td>SERIOUSLY DELINQUENT</td>
<td>3.0</td>
<td>3.3</td>
<td>3.6</td>
<td>7.2</td>
</tr>
<tr>
<td>TOTAL PAST DUE</td>
<td>6.5</td>
<td>6.8</td>
<td>7.4</td>
<td>11.3</td>
</tr>
</tbody>
</table>

Data Source: Lender Processing Services, Inc. (June, 2012 data)
Contact Information:

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