The Routes into and out of the Zero Lower Bound

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THE FINANCIAL WEDGE
The Ratio of Consumption to Disposable Income
Real Household Liabilities
Burden of Deleveraging as a Percent of Consumption
Google searches for “withdrawal penalty”
In Equilibrium, the Real Interest Rate is at the Level that Equates Output Demand to Supply
Excess Supply of Output when the ZLB Binds
TWO MEASURES OF U.S. INFLATION
Job Value from JOLTS Compared to Wilshire Stock-Market Index
ZLB Analysis with Shifts in Both Demand and Supply
Stocks of Business, Residential, and Consumer Physical Capital