Discussion of Robert E. Hall
"The routes into and out of the zero lower bound"
by Hyun Song Shin

Figure 1: Weighted-Average Effective Loan Rate for More than 365 Days, Moderate Risk, All Commercial Banks (EELMNQ), the effective Fed Funds rate and the spread between the two. (Source: Federal Reserve survey of business lending conditions)

Figure 2: Non-financial corporate lending rates in the Eurozone (source: IMF document on Banking Union in Europe)
Figure 3: Credit to US non-financial corporate business sector (left) and non-financial non-corporate business sector (right) (Source: Federal Reserve Flow of Funds, Tables L102, L103)

Figure 4: US business sector job creation by firm size (Source: John Haltiwanger (2011) “Job creation and firm dynamics in the US”)