Nebraska Economic Update and Outlook
Advanced estimate indicates Q3 growth, and forecasters expect continued future growth.

Real GDP Growth

Source: Bureau of Economic Analysis and Blue Chip Economic Indicators
The unemployment rate continues to rise.
Home prices have held up better than the nation.
U.S. commercial vacancy rates are rising.

U.S. Commercial Real Estate Vacancy Rates

Source: Torto-Wheaton Research
The tightening of credit has slowed.

Net Percent of Domestic Banks Tightening Credit Standards for C&I Loans

Source: Federal Reserve Board of Governors
In response to the recession and financial crisis, the Fed Funds rate went to the zero bound and bank reserves surged.

Federal Reserve Balance Sheet

Billion Dollars

- Short-term Lending to Financial Firms
- Rescue Operations
- Operations Focused on Broader Credit Conditions
- Other Assets
- Treasury Portfolio

Source: Federal Reserve Board of Governors
Inflation is expected to remain contained.

Average Annual Inflation Expectations: Consumer Price Index

Source: Survey of Professional Forecasters
For More Information

Federal Reserve Bank of Kansas City – Omaha Branch

www.kansascityfed.org/omaha