Financial Opportunities in Nebraska
Nebraska’s economy is performing better than the nation as a whole.

Private Non-Farm Employment Growth

Percent change year-over-year (three-month moving average)

Source: Bureau of Labor Statistics
Will Santa bring a rebound in consumer spending for Christmas?

General Sales and Use Taxes

Source: U.S. Census Bureau, Nebraska Department of Revenue
2009 data are first quarter
Housing may be nearing a bottom in Omaha.

**Single-Family Building Permits**

Percent change from previous year (3-month moving average)

Source: U.S. Census Bureau
Nebraska’s activity is holding up better than the nation as a whole, but risks remain.
After contracting in 2008, could export activity improve further in 2009?

Manufactured Exports

Source: WISERTrade
The move to tighter credit standards is beginning to ease.

Net Percent of Domestic Banks Tightening Credit Standards

Source: Federal Reserve Board of Governors
To stimulate the secondary market, the Federal Reserve is buying securities under TALF.

Term Asset-Backed Securities Loan Facility (TALF) Purchases

Billions of Dollars

Source: Federal Reserve Board of Governors
Conclusions

- The recession is ending in Nebraska.
- How strong will the recovery be?
  - Will Santa bring stronger consumer spending?
  - Will exports strengthen further?
  - How thin is the commercial construction pipeline?
- Financial constraints should ease in the future.
- The recovery is underway in Nebraska, but headwinds remain.
For More Information

Federal Reserve Bank of Kansas City – Omaha Branch

www.kansascityfed.org/omaha