The Economy and Manufacturing in the U.S. and Oklahoma

Chad Wilkerson
Vice President & Oklahoma City Branch Executive
Federal Reserve Bank of Kansas City
So far, the Oklahoma economy is largely following its usual recession pattern.

Source: Bureau of Labor Statistics
Manufacturing in both the U.S. and Oklahoma appears to be stabilizing after falling sharply.

Manufacturing PMI Indexes
Seasonally adjusted, 3-month moving avg.

Note: OK index is computed on ISM basis (50 = zero change)
Source: ISM, FRBKC Manufacturing Survey
But only modest overall increases in production are expected for the rest of 2009.