The Economy of Nebraska: Are the Good Times Over?

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Total nonagricultural employment
Jan 1990 - June 1998

percent change from previous year

US
NE
Total nonagricultural employment
Jan 1990 - Aug 1999
Manufacturing employment
Jan 1990 - June 1998
Manufacturing employment
Jan 1990 - Aug 1999

Graph showing the percent change from previous year in manufacturing employment for the US and the Northeast region from 1990 to 1999.

- US line (orange) shows fluctuations with a peak around 1994.
- NE line (green) also shows fluctuations, with a peak around 1996.

Percent change from previous year: -6.0 to 6.0
FIRE* employment
Jan 1990 - Aug 1999

*Finance, insurance, and real estate
Wholesale and retail trade employment
Jan 1990 - Aug 1999
Services employment
Jan 1990 - June 1998

percent change from previous year

US
NE

Consumer services employment
Jan 1990 - July 1999

Graph showing percent change from previous year for US and NE from 1990 to 1999.
Health care employment
Jan 1990 - July 1999

percent change from previous year

US
NE


-2.0 -1.0 0.0 1.0 2.0 3.0 4.0 5.0 6.0
Supply or Demand?

On the demand side:

Manufacturing and the Farm Economy
Recent Nebraska manufacturing exports

Billion dollars
Destination of Nebraska manufacturing exports, 1998

- Canada: 29.6%
- Latin America: 8.6%
- W. Europe: 15.4%
- Japan: 27.6%
- Other Asia: 11.8%
- Rest of World: 7.1%
- Latin America: 8.6%

W. Europe: 15.4%

Canada: 29.6%

Japan: 27.6%

Other Asia: 11.8%

Rest of World: 7.1%
Share of manufacturing output that is exported
Nebraska’s share of U.S. agricultural production, 1997

- Corn: 12.0%
- Cattle: 9.7%
- Hogs: 6.4%
- Soybeans: 5.1%
- Wheat: 2.7%
Grain prices

Wheat
Soybeans
Corn

Grain prices in dollars per bushel from 1990 to 1999.
U.S. agricultural exports

Commodity (share exported)

- Wheat (41%)
- Corn (19%)
- Soybeans (32%)
- Red meats (6%)

Billion dollars

* first half 1999 annualized
Supply or Demand?

On the supply side:

The Lack of Workers
Unemployment rates

The graph shows the unemployment rates for the US and a specific region (NE) from 1990 to 1999. The rates are depicted in percentage. The US rate peaks around 1993 and then shows a decline, while the NE rate remains relatively stable with slight fluctuations.
<table>
<thead>
<tr>
<th></th>
<th>United States</th>
<th>Nebraska</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Population</td>
<td>270.6 million</td>
<td>1,663,000</td>
</tr>
<tr>
<td></td>
<td>Minus:</td>
<td></td>
</tr>
<tr>
<td>Under 16 &amp; institutional pop.</td>
<td>65.2 million</td>
<td>422,000</td>
</tr>
<tr>
<td>Economic Population</td>
<td>205.4 million</td>
<td>1,241,000</td>
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<td></td>
<td>Minus:</td>
<td></td>
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<tr>
<td>Full-time students, homemakers, retirees, discouraged workers, etc.</td>
<td>67.6 million</td>
<td>324,560</td>
</tr>
<tr>
<td>Labor Force</td>
<td>137.8 million</td>
<td>916,440</td>
</tr>
<tr>
<td>Participation Rate</td>
<td>67.1%</td>
<td>73.8%</td>
</tr>
<tr>
<td>Employment</td>
<td>131.6 million</td>
<td>891,710</td>
</tr>
</tbody>
</table>
Labor force participation rates

percent vs. years

US
NE
### Adjusted Labor Market Data for 1998

<table>
<thead>
<tr>
<th>Category</th>
<th>Nebraska</th>
<th>NE w/ US Part. Rate</th>
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<tr>
<td><strong>Total Population</strong></td>
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<td><strong>Labor Force</strong></td>
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Unemployment rates with U.S. participation rate
Nebraska net domestic migration by area

- Other
- California