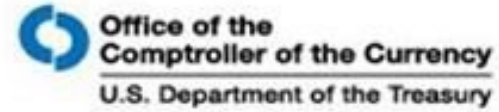


Wyoming Interagency CRA Officer Roundtable

October 30, 2024

10:00 – 11:30 am MT

Virtual session



Welcome and Overview

Ariel Cisneros, Senior Advisor
Federal Reserve Bank of Kansas City, Denver Branch

Spike Keil, Community Affairs Specialist
Federal Deposit Insurance Corporation

Katherine Holmes, Community Affairs Officer
Office of the Comptroller of the Currency



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Welcome and Overview

State and Federal Programs for Affordable Housing Development

Scott Hoversland, Executive Director

Wyoming Community Development Authority

Glenn Pauley, Wyoming State Director

United States Department of Agriculture – Rural Development

Leveraging Capital for Affordable Housing and Community Needs

Tony Montgomery, Affordable Housing Program Manager

Federal Home Loan Bank of Des Moines

Examiner Presentation and Discussion

Josh Sparkman, Senior Examiner

Federal Reserve Bank of Kansas City

James Brooks Eskew, Bank Examiner, Compliance

Office of the Comptroller of the Currency

Next Steps

Closing Remarks and Adjourn

State and Federal Programs for Affordable Housing Development

Scott Hoversland, Executive Director
Wyoming Community Development Authority

Glenn Pauley, Wyoming State Director
United States Department of Agriculture – Rural Development

Ariel Cisneros, Senior Advisor (*Moderator*)
Federal Reserve Bank of Kansas City, Denver Branch

Wyoming Community Development Authority (WCDA)

Scott Hoversland, Executive Director
Wyoming Community Development Authority





YOUR LENDING PARTNER

Benefits of the OneRD Guarantee Loan Initiative

Glenn Pauley, Wyoming State Director

USDA RURAL DEVELOPMENT PROGRAMS

Affordable Housing

Business & Economic
Development

Community Infrastructure



MAXIMUM LOAN

-
- **\$25M for B&I and REAP**
 - **\$50M for WEP**
 - **\$100M for CF**



SINGLE FAMILY HOUSING GUARANTEED LOAN PROGRAM

- Fiscal year 2024 in Wyoming: 210 loans totaling \$46,581,965
- Assists lenders in providing low- and moderate-income households the opportunity to own adequate, modest, decent, safe and sanitary dwellings as their primary residence in eligible rural areas.
- The program provides a 90% loan note guarantee to approved lenders to reduce the risk of extending 100% loans to eligible rural homebuyers – so no money down for those who qualify!



CONTACTS

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Cynthia Dettloff – Business Program Director

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Lillian Freed – Community Program Director

(307) 683.4187 Lillian.Freed@usda.gov

Jessica Taylor – Single Family Housing Program Director

(307) 683-4188 Jessica.Taylor@usda.gov

Leveraging Capital for Affordable Housing and Community Needs

Tony Montgomery, Affordable Housing Program Manager
Federal Home Loan Bank of Des Moines

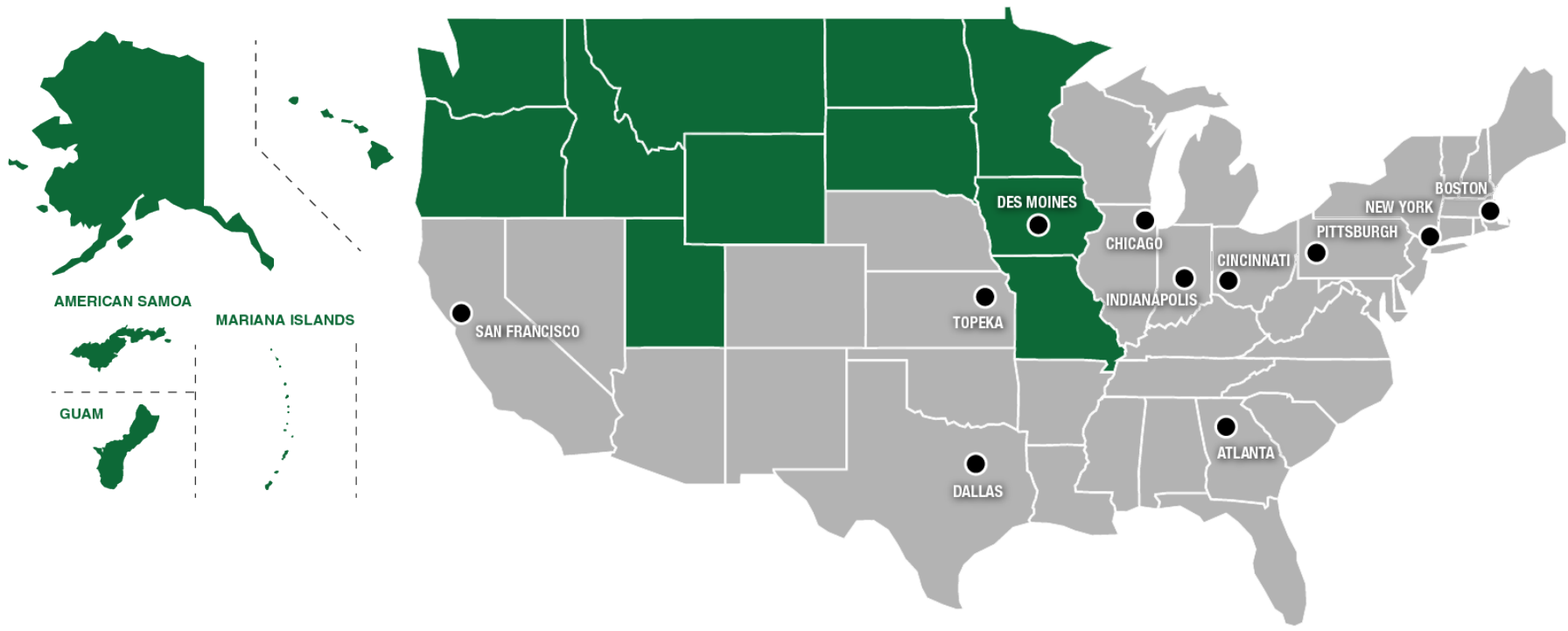
Spike Keil, Community Affairs Specialist (*Moderator*)
Federal Deposit Insurance Corporation



Funds for Affordable Housing & Community Development

October 2024

FHLBank System



\$688.7 Million
Awarded



91,400
Households



\$7 Billion
Awarded

Wyoming Impact Report

Together we
serve Wyoming





COMPETITIVE AFFORDABLE HOUSING PROGRAM

 **1,311**
HOMES

 **\$13.2 M**
IN GRANTS

DOWN PAYMENT PRODUCTS

521 
HOMES

\$2.8 M 
IN GRANTS

Amplify Your Community Impact

FHLB Des Moines members and their community partners have access to:

- Affordable Housing Program (AHP)
- Down Payment Products
 - Native American Homeownership Initiative (NAHI)
 - Home\$start®
- Community Investment Advances (CIA)

Affordable Housing Program (AHP)

A competitive program that encourages partnerships between FHLB Des Moines member financial institutions and local housing providers (sponsors).



Up to \$3 million grants per project provided by members

- For acquisition, construction, or rehabilitation of affordable rental or owner-occupied housing
- To housing partners with an ownership interest in a rental project or are integrally involved in a homeownership project



Available annually on a competitive basis

- Applications due May 1
- Scoring criteria determines which projects are competitive

Down Payment Products

Down payment and closing cost assistance for qualifying homebuyers.



Up to \$150,000 per program/per member

- Assistance with down payment and closing costs
- Households at or below 80 percent of area median income, adjusted for family size
- Available on a first-come, first-served basis

Home\$tart | \$11 Million

- \$15,000 grant
- For first-time homebuyers
- Home purchase follows member's service area

Native American Homeownership Initiative | \$1 Million

- \$25,000 grant
- For Tribal members
- Home purchase in FHLB Des Moines district

Community Investment Advances (CIA)

Reduced-rate source of funds for eligible loans in your community.



Up to \$20 million available per member

Reduced-rate advances with terms of one- to 30-years for:

- Single- or multi-family housing
- Community economic development
- Small business lending

Thank you!



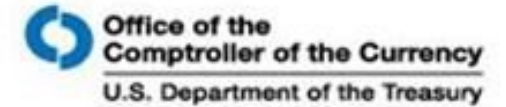
Questions?

FHLB Des Moines is here to help!

We provide individualized technical assistance to our members and sponsors.

Community Investment:

Toll Free: 800.544.3452, ext. 2400
communityinvestment@fhlbdm.com



CRA Examiner Presentation and Discussion

Josh Sparkman, Senior Examiner
Federal Reserve Bank of Kansas City

James Brooks Eskew, Bank Examiner, Compliance
Office of the Comptroller of the Currency

Katherine Holmes, Community Affairs Officer (*Moderator*)
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Next Steps

Identify Opportunities

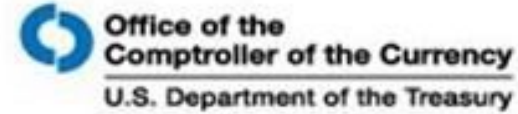
- Participants find new connections and potential partners
- Greater understanding housing needs, challenges, and opportunities to support housing development

Build or Enhance

- Support affordable housing development through intermediaries
- Engage municipal partners on financing infrastructure and affordable housing projects

Share with us the Results

- Did you pursue new opportunities?
- Did you create a new product or form a new partnership?
- Did you decide not to launch after exploring the opportunities?

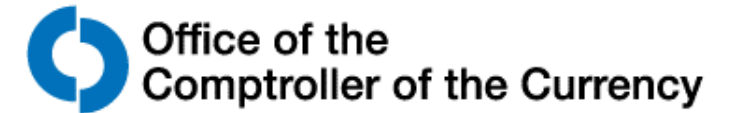


Closing Remarks and Adjourn

Ariel Cisneros, Senior Advisor

Federal Reserve Bank of Kansas City, Denver Branch

Please complete the evaluation for the session



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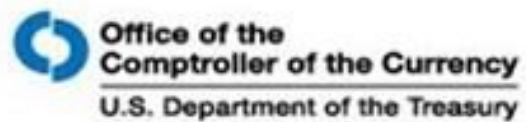
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Thank you!