

RELEASE NOTES

SHARED NATIONAL CREDIT PROGRAM

REPORTING INSTRUCTIONS

August 2020

SNC Business Office

SUMMARY OF UPDATES

5/19/2020

Added following clarification for the **Obligor Name** field:

14. Name: Full legal name of the obligor. An exception to this is for mutual fund obligors where the structure permits access to the facility by individual mutual funds under a mutual fund company umbrella. In this case, report the name as a family of funds (for example, ABC Investments Family of Funds).

- *Applied to Basic / Expanded Reporter Instructions*

6/16/2020

Added following clarification for the **Rated Flag** field and the associated **Ratings Matrix**:

56. Rated Flag: Does the reporting entity rate this credit internally (Y or N). Report Y if the Reporting Institution has either an internal credit rating or internal obligor rating. Report N if the Reporting Institution does not internally rate the credit or the obligor. If the Reporting Institution does not rate the credit or obligor internally but applies a rating from another source, such as a public rating agency or exam results, please report N.

Credit Exposure Internal Risk Rating	Obligor Internal Risk Rating	Concordance Rating	Rated Flag
Internal Rating Exists	Internal Rating Exists	Use Credit Exposure Internal Risk Rating	Y
Internal Rating Exists	No Internal Rating Exists	Use Credit Exposure Internal Risk Rating	Y
No Internal Rating Exists (HFS, TA, SA, NH or NR)	Internal Rating Exists	Use Obligor Internal Risk Rating	Y
No Internal Rating Exists	No Internal Rating Exists	Input 100 percent Lowest Rated Pass	N

- *Applied to Basic / Expanded Reporter Instructions*

8/26/2020

Updated contact information.