



Jackson Hole Economic Policy Symposium

Maintaining Financial Stability in a Global Economy

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Foreword

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President

Federal Reserve Bank of Kansas City

The Contributors

Symposium Summary

Opening Remarks

ALAN GREENSPAN

Chairman, Board of Governors of the Federal Reserve System

Why Is Financial Stability a Goal of Public Policy?

ANDREW CROCKETT

General Manager

Bank for International Settlement

Commentary

STANLEY FISCHER

First Deputy Managing Director

International Monetary Fund

General Discussion

The Causes and Propagation of Financial Instability: Lessons for Policymakers

FREDERIC S. MISHKIN

Professor

Columbia University

Commentary

MORRIS GOLDSTEIN

Senior Fellow

Institute for International Economics

General Discussion

What Lessons Can Be Learned From Recent Financial Crises? The Swedish Experience

URBAN BACKSTROM

Governor

Bank of Sweden

The Argentine Experience

PEDRO POU

President

Central Bank of Argentina

The Japanese Experience

YOSHIO SUZUKI

Member

House of Representatives, Japan

General Discussion

Promoting Financial Stability in the Transition Economies of Central and Eastern Europe

VACLAV KLAUS

Prime Minister

Czech Republic

Managing Financial Crises in Emerging Markets

BARRY EICHENGREEN

Professor

University of California-Berkeley

RICHARD PORTES

Director

Centre for Economic Policy Research

Professor

London Business School

Commentary

JEAN-JACQUES REY

Executive Director

Bank of Belgium

Commentary

JEFFREY SACHS

Professor

Harvard University

General Discussion

Institutions and Policies for Maintaining Financial Stability

ROBERT E. LITAN

Director, Economic Studies

The Brookings Institute

Commentary

RANDALL S. KROSZNER

Professor

University of Chicago

General Discussion

Overview Panelists

MARTIN FELDSTEIN

President

National Bureau of Economic Research

EDWARD A.J. GEORGE

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Bank of England

JEAN-CLAUDE TRICHET

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Bank of France

General Discussion

The Participants
