Thomas M. Hoenig  
*President and Chief Executive Officer, Federal Reserve Bank of Kansas City*

Mr. Hoenig is president and chief executive officer of the Federal Reserve Bank of Kansas City. He is also a member of the Federal Reserve System's Open Market Committee, the key body with authority over monetary policy. After receiving his doctorate in economics from Iowa State University, he joined the Federal Reserve Bank in 1973 as an economist. He assumed the role of president on Oct. 1, 1991. Mr. Hoenig directs Federal Reserve activities in the seven-state Tenth Federal Reserve District—an area that includes Colorado, Kansas, Nebraska, Oklahoma, Wyoming, the northern half of New Mexico, and the western third of Missouri. He is a member of the Board of Trustees of the Ewing Marion Kauffman Foundation, and he serves on the boards of directors of Midwest Research Institute and Union Station.