August 30, 2013


To the Chief Executive Officer of Each Tenth District State Member Minority-Owned Depository Institution:

On August 5, 2013, the Board of Governors of the Federal Reserve System issued a joint SR and CA Letter to reaffirm the Federal Reserve’s ongoing commitment to preserving the existence of minority-owned depository institutions (MDIs), in accordance with statutory mandates. The joint SR and CA Letter discusses the Federal Reserve System’s outreach efforts for MDIs and provides contact information for MDIs to receive additional information on supervisory issues.

In particular, the Federal Reserve’s Partnership for Progress (PFP) program has a mission to provide MDIs with resources that will assist them to operate in a safe and sound manner and meet other supervisory standards. This includes training and outreach sessions applicable to MDIs that are available through the Federal Reserve System’s *Ask the Fed®* program and the PFP national website. These Federal Reserve System outreach efforts are offered in addition to the other outreach programs frequently conducted by the Federal Reserve Bank of Kansas City.

The PFP program also involves individuals being assigned as coordinators in each Federal Reserve District to assist with outreach and training activities for MDIs. The Federal Reserve Bank of Kansas City’s coordinator is Managing Examiner Doug Gray.

A copy of the joint SR and CA letter is attached. Please direct any questions concerning this letter or the PFP program to Doug Gray at (405) 270-8631. As always, please do not hesitate to contact your Federal Reserve Bank of Kansas City central point of contact or Consumer Affairs contact at (800) 333-1010 with any other questions.

Sincerely,

James H. Hunter  
Vice President – Examinations & Inspections

Linda S. Schroeder  
Vice President – Consumer Affairs

Enclosures