

# **Credit and Debit Card Interchange Fees in Various Countries**

**June 2012 Update**

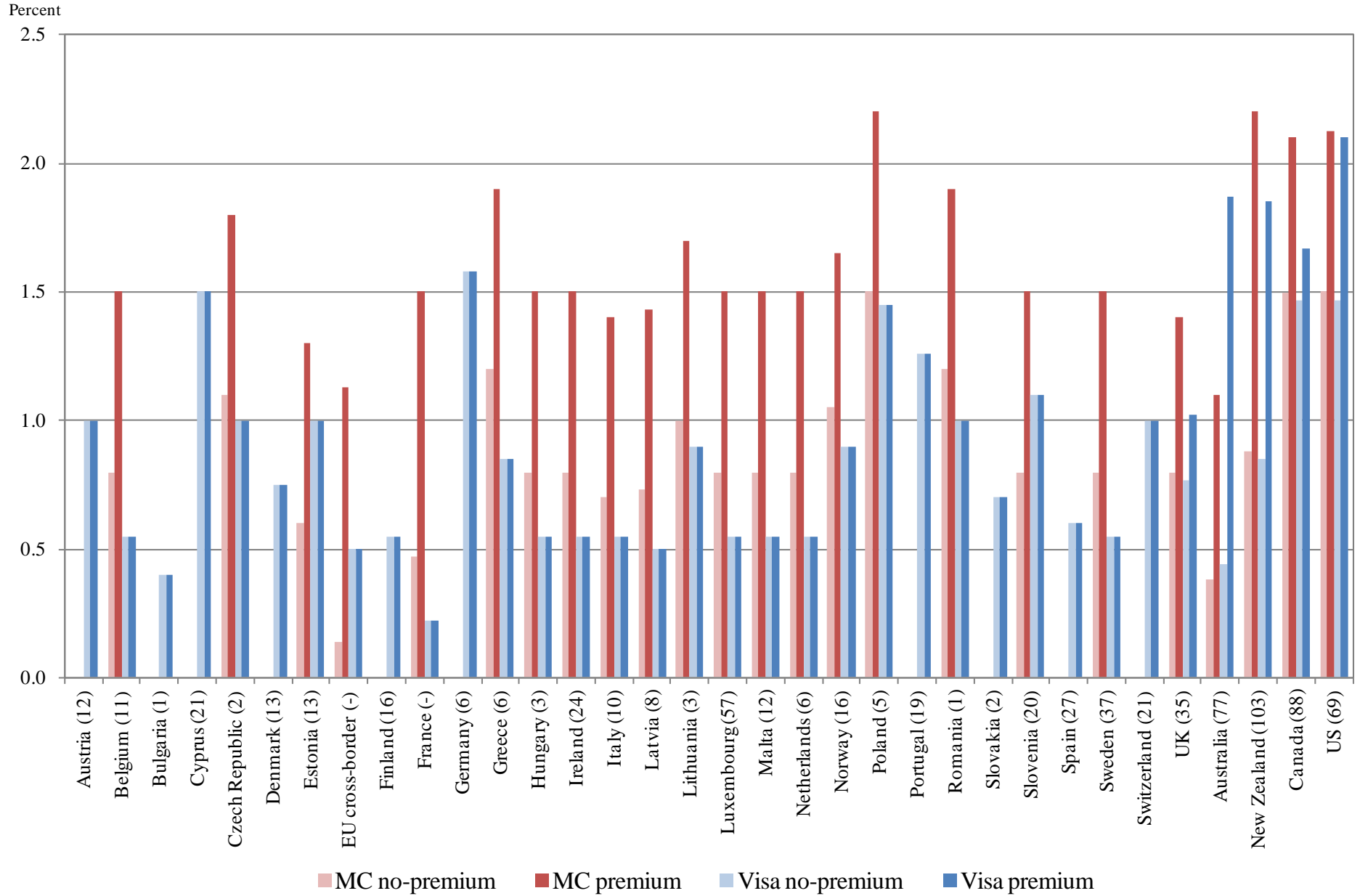
**Payments System Research Department<sup>†</sup>**

**Federal Reserve Bank of Kansas City**

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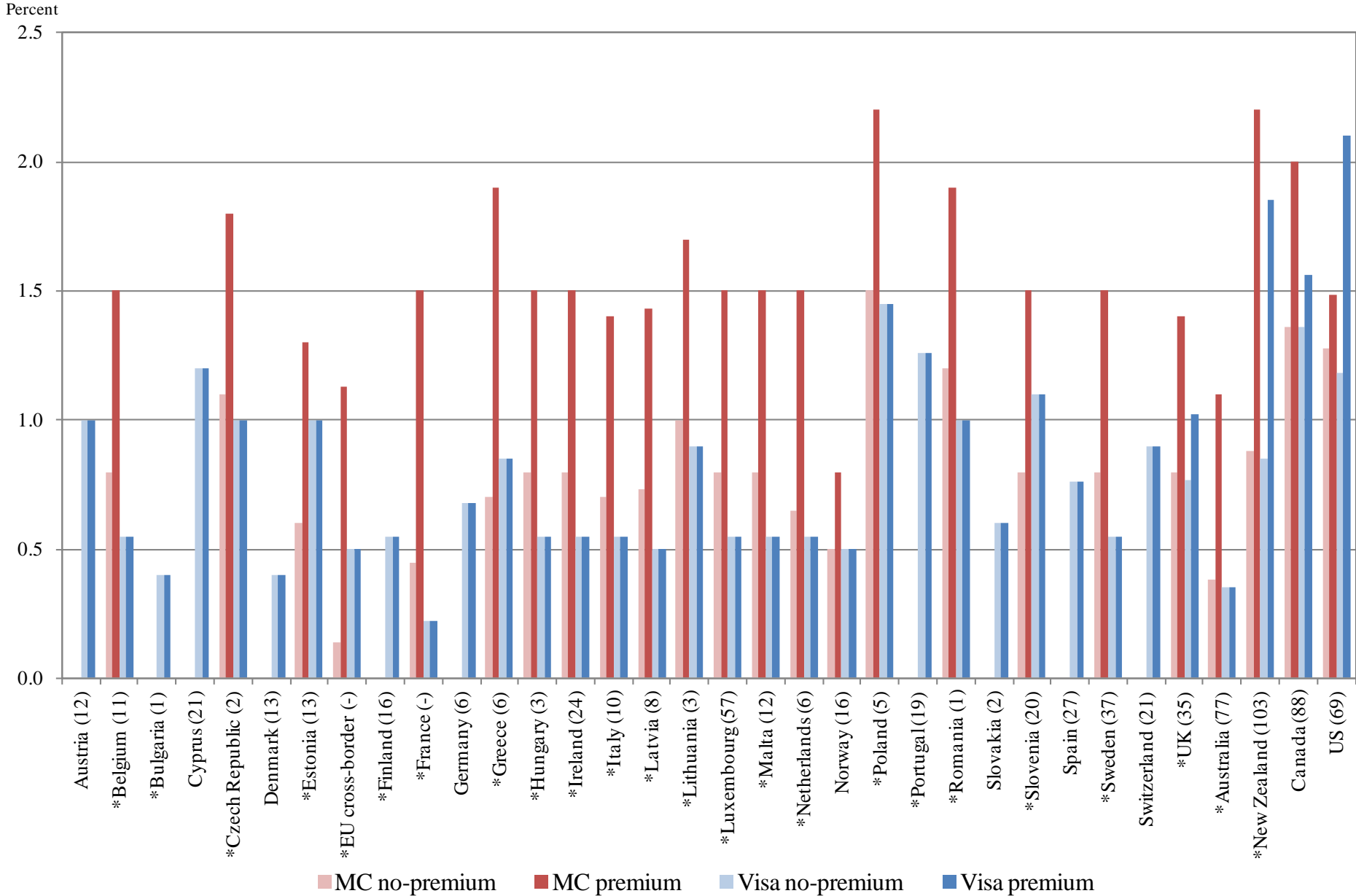
<sup>†</sup> Fumiko Hayashi, a senior economist, and Elizabeth Antonious, a research associate, compiled this update. The original charts are appeared in Hayashi, Fumiko. 2010. "Payment Card Interchange Fees and Merchant Service Charges – An International Comparison," *Lydian Payments Journal*, 1(3): 6-22.

## 2012 Credit IF Rates: Retail (Face-to-Face)



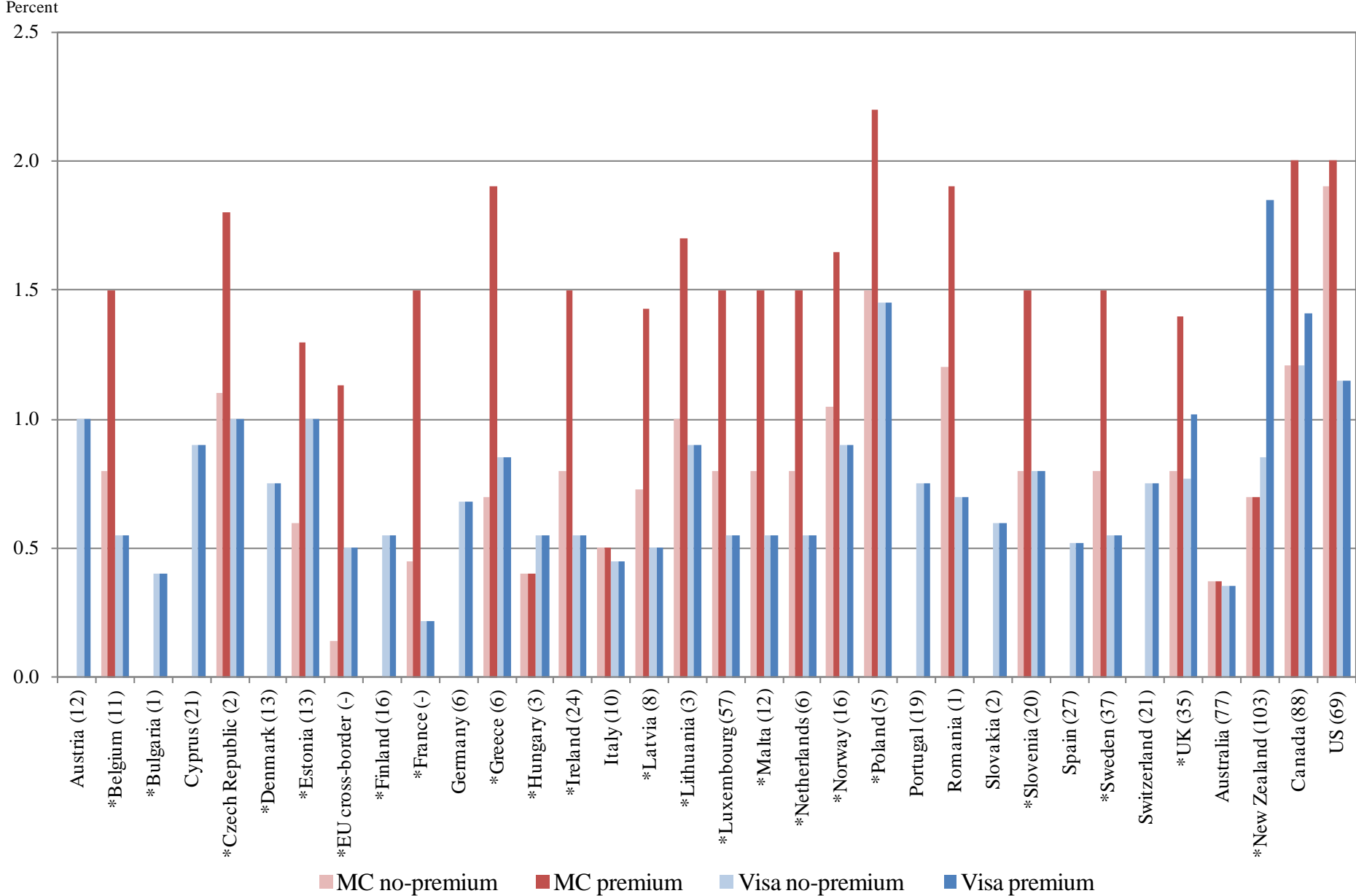
(-) Per capita credit or delayed debit card transactions per year.

# 2012 Credit IF Rates: Grocery



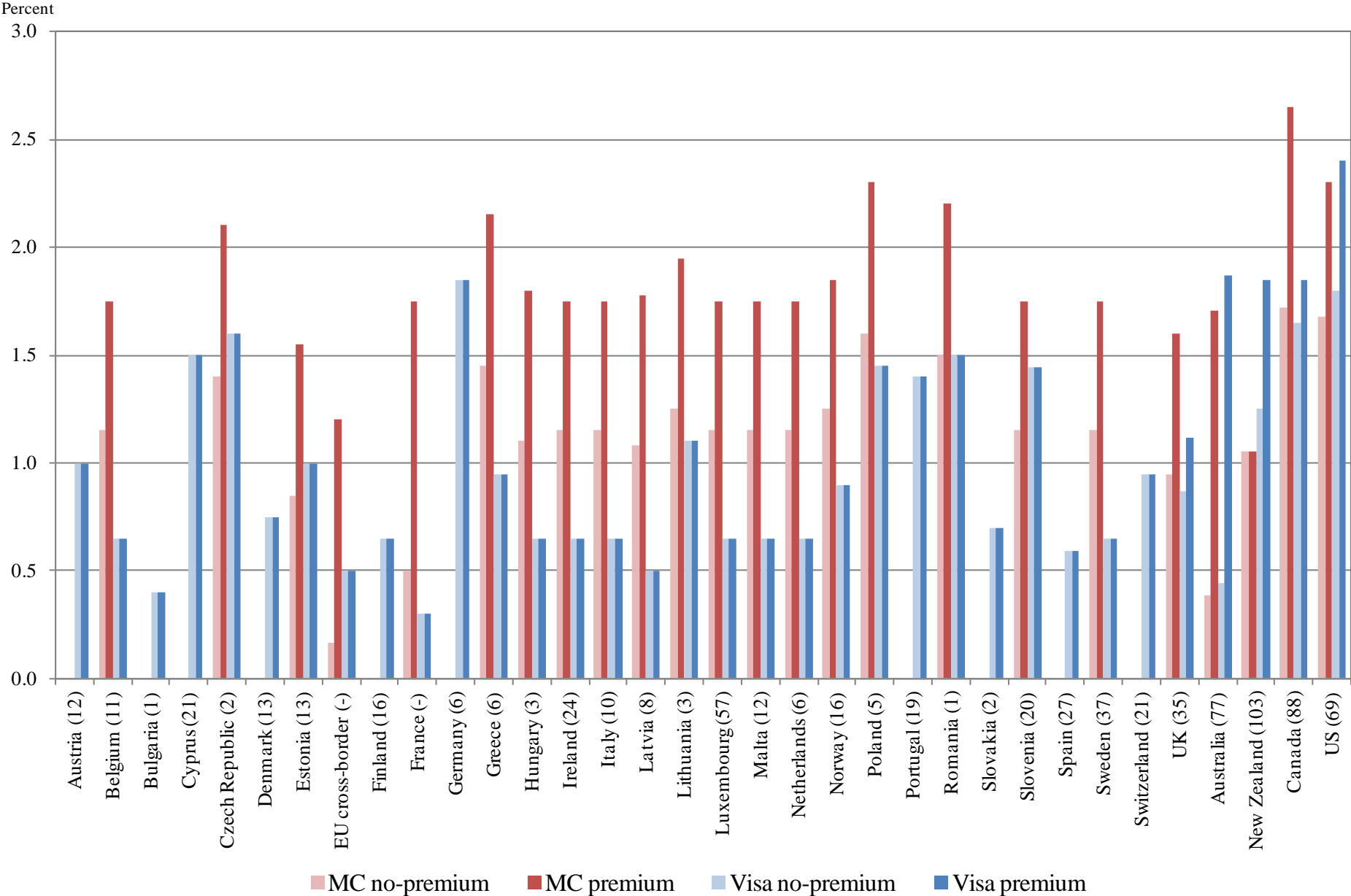
( ) Per capita credit or delayed debit card transactions per year. \*No grocery specific rate set by either or both networks; retail rate from Visa, MasterCard or both applies.

# 2012 Credit IF Rates: Gas Station



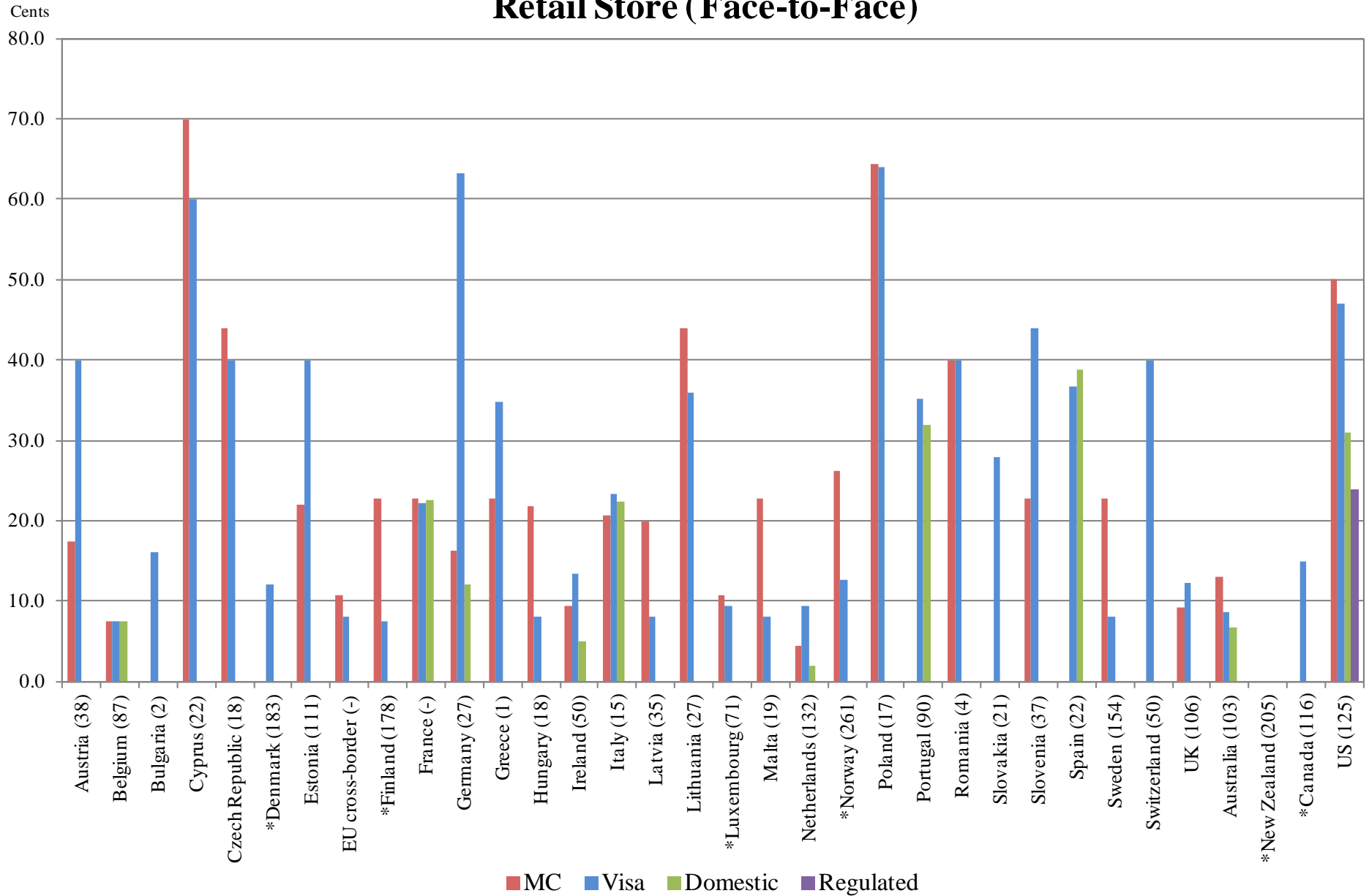
( ) Per capita credit or delayed debit card transactions per year. \*No gas station specific rate set by either of both networks; retail rate from Visa, MasterCard or both applies.

# 2012 Credit IF Rates: E-Merchant



(-) Per capita credit or delayed debit card transactions per year.

## 2012 Debit IF for a US\$40-Equivalent Transaction: Retail Store (Face-to-Face)



( ) Per capita debit card transactions per year. \*The domestic debit card scheme has zero interchange fees.

**Notes:**

The 2011 average exchange rates are used to convert debit card interchange fees.

As for MasterCard interchange fees, Maestro fees are used for European countries and MasterCard signature debit fees are used for Australia and the United States.

As for the U.S. domestic interchange fee, the average PIN debit interchange fee for exempt issuers reported by the Federal Reserve Board is used.

**Sources:**

## Europe

<http://www.ecb.int/pub/pdf/scpops/ecbocp131.pdf>

<http://www.mastercard.com/us/company/en/whatwedo/interchange/Intra-EEA.html>

<http://www.mastercard.com/us/company/en/whatwedo/interchange/Country.html>

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## Australia

<http://www.eftposaustralia.com.au/corporate/resources/scheme-fees-and-interchange-fees>

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<http://www.visa-asia.com/ap/au/mediacenter/factsheets/interchange.shtml>

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## Canada

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## United States

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